

FINANCIAL SUMMARIES

Total Revenues and Expenditures

Summary schedules which provide a high level overview of the entire Town budget, in a fund-type summary, as well as by fund-specific and category-specific summary levels.

Total Budgeted Fund Activity	C – 3
Total Revenues, Expenditures, and Fund Balance Trend Information	C – 4
Total Revenues, Expenditures, and Fund Balance – 5 Year Summary	C – 7
Total Town Revenues – by Fund.....	C – 11
Total Town Expenditures – by Fund	C – 13
Total Town Revenues – by Category	C – 15
Total Town Expenditures – by Category.....	C – 16

General Fund Revenues and Expenditures

Summary schedules which identify the Town’s General Fund operating sources and uses at the department and category levels. The Fund Balance Activity summarizes the General Fund sources and uses which impact the resulting ending fund balance.

General Fund Revenues – by Department	C – 17
General Fund Expenditures – by Department	C – 18
General Fund Revenues – by Category	C – 19
General Fund Expenditures – by Category.....	C – 21
General Fund Tax Revenues per Capita – Cities of Santa Clara County	C – 23
General Fund Tax Revenues – 10 Year History of Key Tax Revenues	C – 24
General Fund – Fund Balance Activity	C – 25

Operating Transfers

A schedule summarizing activity by fund, of estimated fund transfers for the prior fiscal year and budgeted for the adopted fiscal year.

Schedule of Interfund Transfers	C – 26
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FINANCIAL SUMMARIES

Fund Balance

Fund Balance schedules, one which summarizes activity and ending fund balances to provide a quick look at the ongoing status of the individual funds, and another which provides a 5 year trend.

Fund Balance Activity Summary – by Fund	C – 27
5 Year Comparative Fund Balance – by Fund.....	C – 29

Departmental Budgets

Department level schedules provide an overview of funding source and expenditure use, by each program within the department.

Department Revenues – by Program	C – 31
Department Expenditures – by Program.....	C – 33

Staffing

The labor position schedules provide a summary level view of operational staffing assignments, funding, and trends. The Personnel Changes Summary discusses staffing levels and labor costs in more detail.

Departmental Staff – by Fund	C – 35
Summary of FTEs – by Department.....	C – 36
5 Year History of Funded Positions – by Department	C – 37
Summary of Personnel Changes	C – 38
Positions by Home Department.....	C – 42
Salary Schedules.....	C – 46

**TOTAL BUDGETED FUND ACTIVITY SUMMARY
FY 2015/16**

	<u>Estimated Fund Balance 7/1/2015</u>	<u>Revenues, PY Carryfws & Transfers</u>	<u>Expenditures, PY Carryfws & Transfers</u>	<u>Estimated Fund Balance 6/30/2016</u>	<u>Fund Balance Change From PY</u>
Operating Funds					
Governmental Funds					
General Fund	* \$ 18,609,197	\$ 37,473,951	\$ 37,876,373	\$ 18,206,775	-2.2%
Housing Conservation Program	67,697	-	-	67,697	0.0%
Community Dev Block Grant	-	70,000	70,000	-	0.0%
Urban Run-Off Source Fund	82,370	416,684	499,053	1	-100.0%
Blackwell Assessment District	8,265	3,210	2,466	9,009	9.0%
Kennedy Assessment District	47,230	-	4,719	42,511	-10.0%
Gemini Assessment District	21,889	4,276	2,166	23,999	9.6%
Santa Rosa Assessment District	57,645	4,960	4,200	58,405	1.3%
Vasona Assessment District	38,988	9,959	5,466	43,481	11.5%
Hillbrook Assessment District	11,367	5,994	3,794	13,567	19.4%
Proprietary Funds - Internal Service Funds					
ABAG Self Insurance	734,582	529,575	790,094	474,063	-35.5%
Worker's Comp Self Insurance	1,107,852	926,884	1,367,951	666,785	-39.8%
Management Information Systems	2,659,153	1,084,088	1,254,373	2,488,868	-6.4%
Office Stores Fund	122,918	95,000	127,150	90,768	-26.2%
Equipment Replacement	3,632,677	490,826	739,221	3,384,282	-6.8%
Facilities Maintenance	831,190	571,670	571,670	831,190	0.0%
Vehicle Maintenance	444,825	1,265,218	1,531,278	178,765	-59.8%
Total Operating Funds	\$ 28,477,845	\$ 42,952,295	\$ 44,849,974	\$ 26,580,166	-6.7%
Trust & Agency Funds					
Library Trust	\$ 33,766	\$ 57,096	\$ 90,750	\$ 112	-99.7%
Library History Project	-	-	-	-	0.0%
Ness Trust Bequest	164,970	1,500	75,000	91,470	-44.6%
Betty McClendon Trust	86,910	815	10,000	77,725	-10.6%
Barbara J Cassin Trust	320,302	500	60,000	260,802	-18.6%
Parking District #88	86,492	-	-	86,492	0.0%
Total Trust & Agency Funds	\$ 692,440	\$ 59,911	\$ 235,750	\$ 516,601	-25.4%
Capital Funds					
GFAR	* \$ 14,955,113	\$ 1,434,000	\$ 4,165,932	\$ 12,223,181	-18.3%
Grant Funded CIP Projects	(112,025)	70,000	70,000	(112,025)	0.0%
Storm Drain #1	556,679	48,120	-	604,799	8.6%
Storm Drain #2	967,500	53,000	-	1,020,500	5.5%
Storm Drain #3	(53,818)	4,000	-	(49,818)	-7.4%
Traffic Mitigation	178,226	605,000	605,000	178,226	0.0%
Construction Tax-Undergrounding	2,747,790	60,000	28,000	2,779,790	1.2%
Gas Tax	290,302	658,623	706,000	242,925	-16.3%
Total Capital Projects Funds	\$ 19,529,767	\$ 2,932,743	\$ 5,574,932	\$ 16,887,578	-13.5%
Successor Agency of the Los Gatos RDA Funds					
SA- Trust Fund	\$ 3,598,283	\$ 3,989,479	\$ 3,989,479	\$ 3,598,283	0.0%
Total Successor Agency of the Los Gatos RDA Reserves	\$ 3,598,283	\$ 3,989,479	\$ 3,989,479	\$ 3,598,283	0.0%
TOTAL ALL FUNDS	\$ 52,298,335	\$ 49,934,428	\$ 54,650,135	\$ 47,582,628	-9.0%

***Major Funds**

This Total Budgeted Fund Activity Summary schedule groups the Town's funds into four categories based on fund purpose:

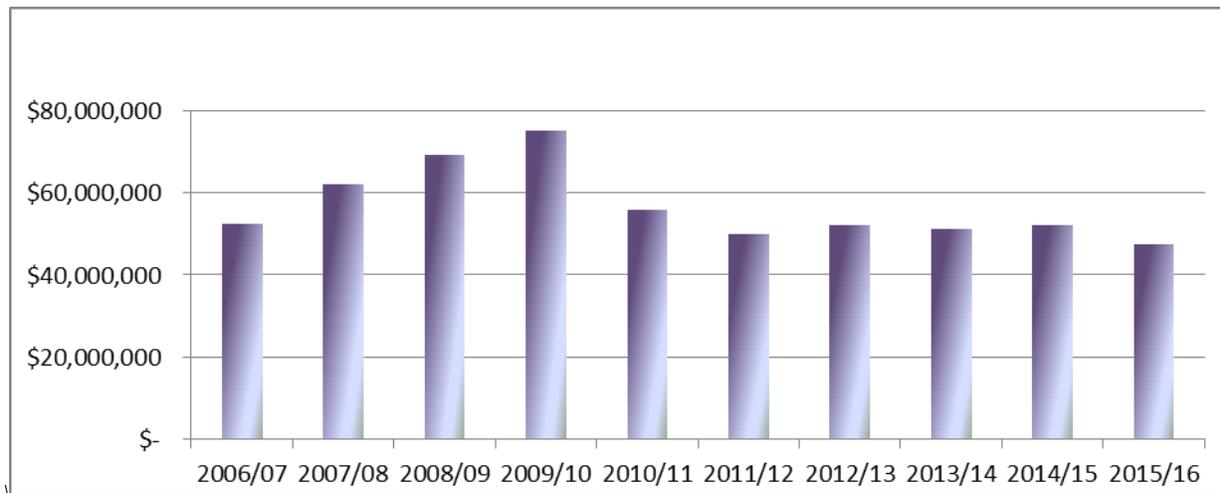
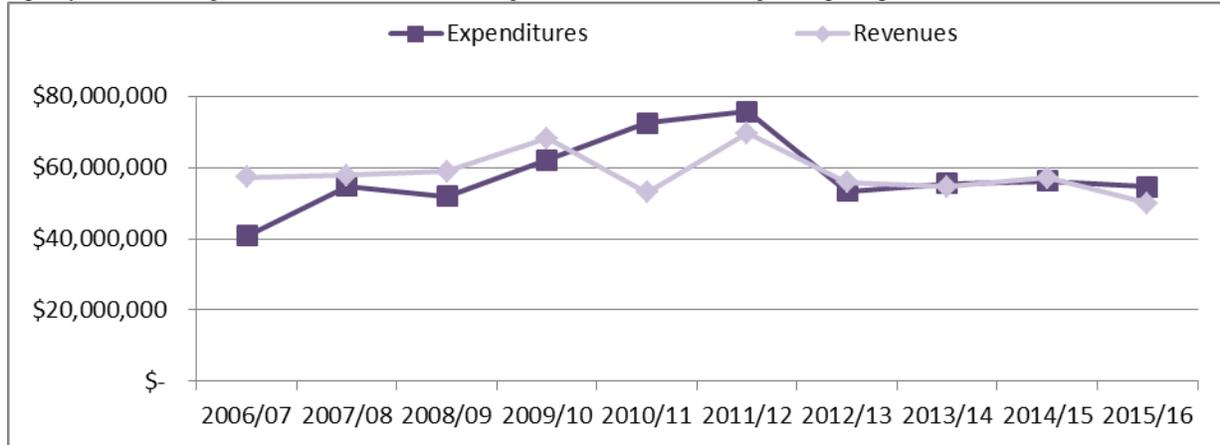
Operating Funds - Ongoing operations are funded out of the various Operating Funds. This includes the Town's General Fund departmental program operations, as well as special revenue activities and internal service functions.

Fiduciary Funds - These funds are held in a fiduciary capacity, with little variation in activity. The Parking District Fund facilitates a debt service function, and the Library Trusts are held for special uses for the Library.

TOTAL TOWN REVENUES, EXPENDITURES, & FUND BALANCE TREND INFORMATION

Capital Funds - Representing the capital improvement program activity, the Capital Funds reflect the significant progress made in the ongoing push in the capital program to complete projects, and the resulting decrease in fund balances.

RDA Successor Agency Private Purpose Trust Fund - Formerly known as the Redevelopment Agency (RDA), as required a private purpose trust fund was established to account for the assets and liabilities transferred from the dissolution of the Town's former RDA and the continuing operations related to the existing Redevelopment Agency obligations. The Successor Agency's Private Purpose Trust Fund has been incorporated into the Town's operating budget.



<u>Year End</u>	<u>Reference</u>	<u>Revenues & Transfers In</u>	<u>Expenditures & Transfers Out</u>	<u>Designated Fund Balance</u>
2006/07	Actuals	\$ 57,356,538	\$ 40,769,411	\$ 52,447,970
2007/08	Actuals	\$ 57,785,654	\$ 54,751,838	\$ 62,283,427
2008/09	Actuals	\$ 58,959,239	\$ 51,969,267	\$ 69,273,396
2009/10	Actuals	\$ 68,176,239	\$ 62,169,737	\$ 75,279,896
2010/11	Actuals	\$ 53,064,630	\$ 72,439,477	\$ 56,038,624
2011/12	Actuals	\$ 69,593,000	\$ 75,659,793	\$ 49,971,833
2012/13	Actuals	\$ 55,847,087	\$ 53,432,243	\$ 52,386,677
2013/14	Actuals	\$ 54,528,656	\$ 55,545,002	\$ 51,370,331
2014/15	Estimated	\$ 57,134,333	\$ 56,206,329	\$ 52,298,335
2015/16	Adopted	\$ 49,934,428	\$ 54,650,135	\$ 47,582,628

*Expenditures and Transfers Out may exceed Revenues due to the inclusion of planned and carry-forward capital projects.

TOTAL TOWN REVENUE, EXPENDITURE, & FUND BALANCE TREND INFORMATION

The Town continues to focus on priority issues that involve maintaining public safety and Town infrastructure including streets and parks; and providing library, community development, and community services. These priorities are coordinated with other strategic goals that protect the Town's fiscal health and ensure cost efficient and effective delivery of Townwide administrative services. The Town's proactive approach to reducing operating expenditures, identifying revenue enhancements, and implementing operating efficiencies has been an effective approach for addressing the economic recession in recent years and for addressing other negative fiscal challenges.

Reflecting the positive economy, FY 2015/16 budget is a balanced budget and the five-year financial forecast projects limited surpluses in the next five years. The FY 2015/16 budget has been balanced largely due to revenue enhancements, resulting from the positive economy and the Town's growth in the economically sensitive revenue sources such as Property Tax, Transient Occupancy Tax, and Licenses and Permits. In regard to expenditures, the Town's employer-paid benefits including obligated pension contributions, the pre-funding of premiums for retiree health coverage and the cost of current health plans continue to increase, with expectations that these costs will continue to increase for the foreseeable future. Other key trends affecting the fund balance forecast include:

Salaries and Benefits Increases – As in most municipalities, the cost of salaries and benefits are a significant portion of the budget. Salaries and benefits account for 45% of the Town's total expenditures and 61% of General Fund expenditures in FY 2015/16. When fiscal conditions worsened during the recession, employees participated in wage freezes and unpaid furloughs to assist in achieving a balanced budget. After multiple years of such concessions, the Town discontinued the furlough program in FY 2014/15 and implemented a 2% general wage increase for non-sworn employees and a 1.5% cash payment in lieu of an increase on base salary for sworn employees. A 2% increase in salaries was authorized by Council resolution, effective July 1, 2015 for nonsworn groups and effective October 1, 2015 for sworn personnel, thus this increase has been built into the FY 2015/16 base.

Salary increases beyond FY 2015/16 are not known, as this is a matter of collective bargaining that will be negotiated with the Town's three employee unions. The Town's three bargaining units are: Association of Federal, State, County and Municipal Employees (AFSCME), Town Employees' Association (TEA) and Los Gatos Police Officers' Association (LGPOA).

Pension contributions are also a significant portion of the Town's budget, as the Town is obligated to contribute a mandatory amount established by the California Public Employees Retirement System (CalPERS) as a percent of salary. The rates are established by actuarial formula and are controlled by the policies adopted in the Public Employment Retirement Law (PERL). In June 2014 the Town Council authorized the payoff of the Town's PERS side fund which substantially reduced the increase to the Town's employer PERS contribution rate. While the rates continue to increase, the side fund payoff has lessened the effects of the increase. For FY 2015/16, the rate for sworn employees will increase 2.8%, from 29.56% in FY 2014/15 to 32.36% in FY 2015/16. For all other employees, the rate will increase 3.05%, from 22.38% in FY 2014/15 to 25.43% in FY 2015/16.

The Public Employees' Pension Reform Act (PEPRA), effective January 1, 2013, implemented lower pension tiers for employees who are new to the PERS pension system. Under PEPRA, the formula is 2% at 62 for non-sworn and 2.7% at 57 for sworn employees. While this does not provide immediate cost savings, it is anticipated to reduce future salary and benefit expenditures in the next 10-15 years.

Although the Town's cost to fund current medical plans experienced a reduction for FY 2015/16, the prior year experienced an 11% increase. The rates may continue to be unstable, creating unpredictability for budget projections. To assist with cost-containment, employees are contributing a share of dependent premiums.

Other Cost Drivers – A significant cost driver for the Town is energy costs, including fuel for safety and maintenance vehicles, water for parks and landscaping, natural gas and electricity to heat and cool buildings, and lighting for street lights, parking lots, and Town facilities. The Governor has called for a 25% reduction in potable urban water usage in response to the drought that has impacted the entire state. In addition, the Energy Information Administration of the U.S. government projects that energy costs will continue to increase in FY 2015/16. The Town has taken steps to ensure water reduction and energy efficiency in Town facilities and is looking at ways to reduce fuel costs by utilizing electric vehicles and installing electric vehicle charging stations throughout the Town. Staff will continue to explore energy alternatives to reduce costs.

**TOTAL TOWN
REVENUE, EXPENDITURE, & FUND BALANCE TREND INFORMATION**

Revenue Recovery – On a positive note, all signs indicate that the economy remains strong as the Town is experiencing increases in many economically sensitive revenues such as property tax, transient occupancy tax (TOT), and licenses and permits for FY 2015/16. General Fund revenues for FY 2015/16 (excluding debt payments and fund transfers in), are 4.5% greater than budgeted prior year revenues. This increase is largely due to forecasted increases in property tax, and Transient Occupancy Tax (TOT) as a result of strong travel and tourism. Also, small increases in licenses and permits revenues, sales tax and franchise fees help to offset rising costs to provide services.

**TOTAL TOWN
REVENUES, EXPENDITURES & FUND BALANCE FIVE-YEAR SUMMARY**

	GENERAL FUND					SPECIAL REVENUE FUNDS				
	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Estimated	2015/16 Adopted	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Estimated	2015/16 Adopted
REVENUES										
Property Tax	\$ 7,532,073	\$ 9,477,043	\$ 9,054,908	\$ 8,351,206	\$ 9,127,537	\$ -	\$ 329	\$ 15	\$ 36	\$ -
VLF Backfill	2,353,158	2,437,489	2,657,404	2,805,693	2,833,750	-	-	-	-	-
Sales & Use Tax	9,889,100	8,757,428	8,029,571	8,079,277	8,337,029	-	-	-	-	-
Franchise Fees	1,952,488	2,028,903	2,063,756	2,076,030	2,127,660	-	-	-	-	-
Transient Occupancy Tax	1,174,485	1,295,887	1,512,846	1,500,000	1,500,000	-	-	-	-	-
Other Taxes	1,087,333	1,163,545	1,155,802	1,703,857	1,257,000	37,760	41,238	38,142	37,760	27,485
Licenses & Permits	2,361,510	3,060,948	3,235,122	2,870,629	2,987,662	-	-	-	-	30,000
Intergovernmental	798,258	924,657	817,699	669,436	782,724	-	169,270	19,360	187,292	70,000
Town Services	2,829,124	3,070,127	2,684,126	2,432,673	2,369,224	135,000	403,294	328,648	336,684	336,684
Internal Svc Reimbursement	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	788,170	648,939	768,467	725,800	663,300	-	-	-	-	-
Interest	259,146	(163,070)	625,298	539,363	319,590	10,650	9,021	10,870	1,178	914
Other Sources	1,109,622	2,668,136	3,816,978	2,990,964	2,771,859	10,312	11,513	12,358	-	-
Debt Service Reimbursement	2,094,852	1,963,971	1,935,578	1,931,056	1,922,398	-	-	-	-	-
Transfers In	231,723	566,799	328,938	360,420	474,218	92,976	-	-	30,000	50,000
TOTAL REVENUES	\$ 34,461,042	\$ 37,900,802	\$ 38,686,493	\$ 37,036,404	\$ 37,473,951	\$ 287,027	\$ 634,351	\$ 409,414	\$ 592,914	\$ 515,083
EXPENDITURES										
Salaries & Benefits	\$ 20,348,155	\$ 20,634,835	\$ 25,036,702	\$ 20,412,789	\$ 23,179,753	\$ 86,939	\$ 93,101	\$ 65,163	\$ 109,861	\$ 178,340
Operating Expenditures	6,194,176	7,230,329	8,020,372	8,404,945	8,508,183	31,262	278,386	271,581	313,388	329,697
Grants & Awards	168,135	160,216	160,607	183,600	179,000	-	13,094	-	-	-
Fixed Assets	42,612	30,629	62,756	-	-	-	-	-	-	-
Interest	-	-	-	-	-	94	135	-	-	-
Internal Service Charges	3,139,280	3,347,884	3,377,031	3,297,620	3,595,875	14,411	5,416	3,139	4,892	8,907
Capital Projects	-	-	-	-	-	-	-	-	-	-
Capital Acquisitions	-	-	-	-	-	-	-	-	-	-
Debt Service	2,094,852	1,963,971	1,935,578	1,928,056	1,922,398	-	-	-	-	-
Transfers Out	2,292,802	2,043,695	2,891,384	7,379,315	491,163	4,920	174,190	24,280	181,625	74,920
TOTAL EXPENDITURES	\$ 34,280,012	\$ 35,411,559	\$ 41,484,430	\$ 41,606,325	\$ 37,876,372	\$ 137,626	\$ 564,322	\$ 364,163	\$ 609,766	\$ 591,864
Net Increase (Decrease)	181,030	2,489,243	(2,797,937)	(4,569,921)	(402,421)	149,401	70,029	45,251	(16,852)	(76,781)
Beginning Fund Balance	23,306,781	23,487,811	25,977,054	23,179,117	18,609,196	87,622	237,023	307,052	352,303	335,451
Ending Fund Balance	\$ 23,487,811	\$ 25,977,054	\$ 23,179,117	\$ 18,609,196	\$ 18,206,775	\$ 237,023	\$ 307,052	\$ 352,303	\$ 335,451	\$ 258,670

**TOTAL TOWN
REVENUES, EXPENDITURES & FUND BALANCE FIVE-YEAR SUMMARY**

	INTERNAL SERVICE FUNDS					LIBRARY TRUSTS & PARKING ASSESSMENT FUNDS				
	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Estimated	2015/16 Adopted	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Estimated	2015/16 Adopted
REVENUES										
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,218	\$ 61	\$ -	\$ -
VLF Backfill	-	-	-	-	-	-	-	-	-	-
Sales & Use Tax	-	-	-	-	-	-	-	-	-	-
Franchise Fees	-	-	-	-	-	-	-	-	-	-
Transient Occupancy Tax	-	-	-	-	-	-	-	-	-	-
Other Taxes	44,387	53,755	116,020	35,922	40,000	132,996	53,417	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Town Services	126,115	142,282	162,884	127,740	95,000	-	-	-	-	-
Internal Svc Reimbursement	3,936,406	4,079,627	4,106,219	4,097,326	4,622,207	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-
Interest	30	10	10	-	-	11,766	6,968	14,328	3,411	3,411
Other Sources	538,273	337,748	439,798	255,638	206,054	27,241	28,150	38,200	37,032	56,500
CIP Proj Reimbursement	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	1,378	-
TOTAL REVENUES	\$ 4,645,211	\$ 4,613,422	\$ 4,824,931	\$ 4,516,626	\$ 4,963,261	\$ 172,003	\$ 89,753	\$ 52,589	\$ 41,821	\$ 59,911
EXPENDITURES										
Salaries & Benefits	\$ 1,075,759	\$ 1,047,269	\$ 1,050,092	\$ 1,189,286	\$ 1,314,484	\$ -	\$ -	\$ 123	\$ -	\$ -
Operating Expenditures	3,613,260	3,055,312	3,705,757	3,563,620	3,946,185	187,213	118,584	112,105	130,793	180,750
Grants & Awards	-	-	-	-	-	-	-	-	-	-
Fixed Assets	504,409	384,576	336,709	320,922	921,068	-	-	-	-	-
Interest	-	-	-	-	-	145,440	140,701	140,366	-	-
Internal Service Charges	-	38	1,129	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-
Capital Acquisitions	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-
Transfers Out	73,546	5,820	168,956	843,783	200,000	-	20,000	-	-	55,000
TOTAL EXPENDITURES	\$ 5,266,974	\$ 4,493,015	\$ 5,262,643	\$ 5,917,611	\$ 6,381,737	\$ 332,653	\$ 279,285	\$ 252,594	\$ 130,793	\$ 235,750
Net Increase (Decrease)	(621,763)	120,407	(437,712)	(1,400,985)	(1,418,476)	(160,650)	(189,532)	(200,005)	(88,972)	(175,839)
Beginning Fund Balance	11,873,250	11,251,487	11,371,894	10,934,182	9,533,197	1,331,603	1,170,953	981,421	781,416	692,444
Ending Fund Balance	\$ 11,251,487	\$ 11,371,894	\$ 10,934,182	\$ 9,533,197	\$ 8,114,721	\$ 1,170,953	\$ 981,421	\$ 781,416	\$ 692,444	\$ 516,605

**TOTAL TOWN
REVENUES, EXPENDITURES & FUND BALANCE FIVE-YEAR SUMMARY**

	CAPITAL PROJECT FUNDS				SUCCESSOR AGENCY TO THE LOS GATOS RDA					
	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Estimated	2015/16 Adopted	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Estimated	2015/16 Adopted
REVENUES										
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,186,567	\$ -	\$ -	\$ -	\$ -
VLF Backfill	-	-	-	-	-	-	-	-	-	-
Sales & Use Tax	-	-	-	-	-	-	-	-	-	-
Franchise Fees	-	-	-	-	-	-	-	-	-	-
Transient Occupancy Tax	-	-	-	-	-	-	-	-	-	-
Other Taxes	44,387	53,845	116,020	30,000	30,000	-	-	-	-	-
Licenses & Permits	625,211	635,077	956,780	754,527	621,000	-	-	-	-	-
Intergovernmental	856,576	1,521,264	1,603,068	1,169,364	817,623	11,820,313	250,538	110,635	137,500	100,000
Town Services	44,450	-	13,800	-	-	-	-	-	-	-
Internal Svc Reimbursement	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-
Interest	40,257	20,668	135,996	41,120	41,120	(25,210)	545	224	-	-
Other Sources	1,399,944	2,709,125	647,000	526,787	753,000	1,100,000	-	-	-	-
CIP Proj Reimbursement	-	-	-	-	-	2,094,852	3,921,849	3,892,006	3,880,632	3,848,316
SCC RPTTF Reimbursement	-	-	-	-	-	-	-	-	-	-
Transfers In	1,923,428	2,218,785	3,058,013	8,381,192	670,000	5,916,941	1,277,063	21,687	25,446	41,163
TOTAL REVENUES	\$ 4,934,253	\$ 7,158,764	\$ 6,530,677	\$ 10,902,990	\$ 2,932,743	\$ 25,093,463	\$ 5,449,995	\$ 4,024,552	\$ 4,043,578	\$ 3,989,479
EXPENDITURES										
Salaries & Benefits	\$ 241,129	\$ -	\$ -	\$ -	\$ -	\$ 246,305	\$ 24,105	\$ 12,032	\$ 12,914	\$ 14,122
Operating Expenditures	-	-	-	-	-	14,457,189	607,456	264,648	15,500	30,020
Grants & Awards	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	1,286,292	966,000	955,000	990,000	1,025,000
Internal Service Charges	3,806	-	-	-	-	13,976	3,635	2,915	552	541
Capital Projects	10,666,628	6,165,814	3,706,403	3,663,043	5,259,125	(75,428)	-	-	-	-
Capital Acquisitions	17,918	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	2,990,912	3,098,111	2,916,156	2,866,112	2,819,796
Transfers Out	319,779	1,523,028	213,383	218,000	315,808	5,474,022	295,913	110,635	175,713	100,000
TOTAL EXPENDITURES	\$ 11,124,926	\$ 7,688,842	\$ 3,919,786	\$ 3,881,043	\$ 5,574,933	\$ 24,393,268	\$ 4,995,220	\$ 4,261,386	\$ 4,060,791	\$ 3,989,479
Net Increase (Decrease)	(6,315,007)	(530,078)	2,610,891	7,021,947	(2,642,190)	700,195	454,775	(236,834)	(17,213)	-
Beginning Fund Balance	16,742,012	10,427,005	9,896,927	12,507,818	19,529,765	2,697,358	3,397,553	3,852,328	3,615,494	3,598,281
Ending Fund Balance	\$ 10,427,005	\$ 9,896,927	\$ 12,507,818	\$ 19,529,765	\$ 16,887,575	\$ 3,397,553	\$ 3,852,328	\$ 3,615,494	\$ 3,598,281	\$ 3,598,281

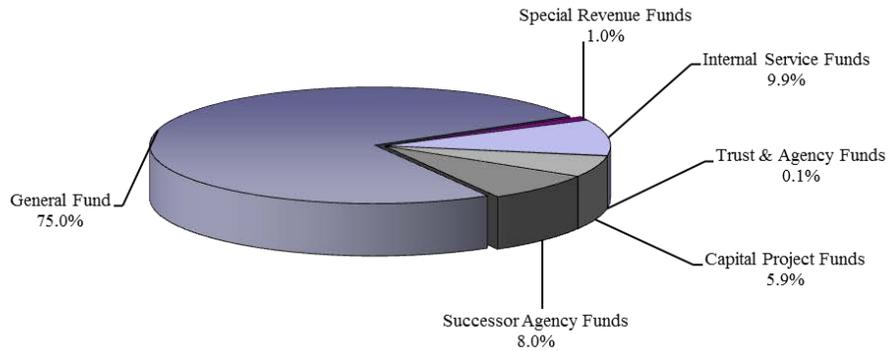
TOTAL ALL FUNDS

	2011/12	2012/13	2013/14	2014/15	2015/16
	Actuals	Actuals	Actuals	Estimated	Adopted
REVENUES					
Property Tax	\$ 11,718,969	\$ 9,478,276	\$ 9,055,005	\$ 8,351,206	\$ 9,127,537
VLF Backfill	2,353,158	2,437,489	2,657,404	2,805,693	2,833,750
Sales & Use Tax	9,889,100	8,757,428	8,029,571	8,079,277	8,337,029
Franchise Fees	1,952,488	2,028,903	2,063,756	2,076,030	2,127,660
Transient Occupancy Tax	1,174,485	1,295,887	1,512,846	1,500,000	1,500,000
Other Taxes	1,346,863	1,365,800	1,425,984	1,807,539	1,354,485
Licenses & Permits	2,986,721	3,696,025	4,191,902	3,625,156	3,638,662
Intergovernmental	13,475,147	2,865,729	2,550,762	2,163,592	1,770,347
Town Services	3,134,689	3,615,703	3,189,458	2,897,097	2,800,908
Internal Svc Reimbursement	3,936,406	4,079,627	4,106,219	4,097,326	4,622,207
Fines & Forfeitures	788,170	648,939	768,467	725,800	663,300
Interest	296,639	(125,858)	786,726	585,072	365,035
Other Sources	4,185,392	5,754,672	4,954,334	3,810,421	3,787,413
CIP Proj Reimbursement	4,189,704	5,885,820	5,827,584	5,811,688	5,770,714
SCC RPTTF Reimbursement	-	-	-	-	-
Transfers In	8,165,068	4,062,647	3,408,638	8,798,436	1,235,381
TOTAL REVENUES	\$ 69,592,999	\$ 55,847,087	\$ 54,528,656	\$ 57,134,333	\$ 49,934,428
EXPENDITURES					
Salaries & Benefits	\$ 21,998,287	\$ 21,799,310	\$ 26,164,112	\$ 21,724,850	\$ 24,686,699
Operating Expenditures	24,483,100	11,290,067	12,374,463	12,428,246	12,994,835
Grants & Awards	168,135	173,310	160,607	183,600	179,000
Fixed Assets	547,021	415,205	399,465	320,922	921,068
Interest	1,431,826	1,106,836	1,095,366	990,000	1,025,000
Internal Service Charges	3,171,473	3,356,973	3,384,214	3,303,064	3,605,323
Capital Projects	10,591,200	6,165,814	3,706,403	3,663,043	5,259,125
Capital Acquisitions	17,918	-	-	-	-
Debt Service	5,085,764	5,062,082	4,851,734	4,794,168	4,742,194
Transfers Out	8,165,069	4,062,646	3,408,638	8,798,436	1,236,891
TOTAL EXPENDITURES	\$ 75,659,793	\$ 53,432,243	\$ 55,545,002	\$ 56,206,329	\$ 54,650,135
Net Increase (Decrease)	(6,066,794)	2,414,844	(1,016,346)	928,004	(4,715,707)
Beginning Fund Balance	56,038,626	49,971,832	52,386,676	51,370,330	52,298,334
Ending Fund Balance	\$ 49,971,832	\$ 52,386,676	\$ 51,370,330	\$ 52,298,334	\$ 47,582,627

**TOTAL TOWN REVENUES
BY FUND
(Includes Transfers In)**

Fund	Fund Name	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Adopted	2014/15 Estimated	2015/16 Adopted	Change from PY
General Fund								
111	General Fund	\$ 34,461,043	\$ 37,900,802	\$ 38,686,493	\$ 36,129,725	\$ 37,036,404	\$ 37,473,951	3.7%
Special Revenue Funds								
221	Solid Waste Fund	-	-	-	-	-	-	0.0%
211	Housing Conservation Program	19,720	19,762	20,006	-	-	-	0.0%
212	Community Dev Block Grant	92,976	169,270	19,360	70,000	187,292	70,000	0.0%
222	Urban Run-Off Source Fund	135,000	403,294	328,648	336,684	366,684	416,684	23.8%
231	Blackwell Assessment District	3,215	3,192	3,310	3,210	3,210	3,210	0.0%
232	Kennedy Assessment District	10,741	13,174	11,132	10,539	10,539	-	-100.0%
233	Gemini Assessment District	4,278	4,226	4,595	4,276	4,276	4,276	0.0%
234	Santa Rosa Assessment District	5,053	4,844	5,485	4,960	4,960	4,960	0.0%
235	Vasona Assessment District	10,055	10,616	10,656	9,959	9,959	9,959	0.0%
236	Hillbrook Assessment District	5,989	5,973	6,223	5,994	5,994	5,994	0.0%
Internal Service Funds								
611	ABAG Self Insurance	513,165	486,986	497,185	527,683	460,384	529,575	0.4%
612	Worker's Comp Self Insurance	841,678	691,718	835,409	687,833	631,614	926,884	34.8%
621	Management Information Systems	1,031,659	1,039,540	1,038,393	1,051,339	1,081,339	1,084,088	3.1%
622	Office Stores Fund	91,756	88,616	98,057	85,000	92,125	95,000	11.8%
631	Equipment Replacement	536,004	528,775	506,979	430,243	469,625	490,826	14.1%
632	Facilities Maintenance	540,731	537,448	528,887	569,300	569,300	571,670	0.4%
633	Vehicle Maintenance	1,090,219	1,240,338	1,320,023	1,215,317	1,212,239	1,265,218	4.1%
Trust & Agency Funds								
710	Friends of the Library	-	-	-	-	-	-	0.0%
711	Library Trust	886	26,501	36,797	35,784	37,628	57,096	59.6%
712	Library History Project	695	1,962	97	500	1,378	-	-100.0%
713	Ness Trust Bequest	1,959	1,179	3,741	1,500	1,500	1,500	0.0%
714	Betty McClendon Trust	1,011	613	1,867	815	815	815	0.0%
716	Barbara J Cassin Trust	32,379	3,408	7,382	500	500	500	0.0%
721	Parking District #88	135,074	56,089	2,703	-	-	-	0.0%
Capital Projects Funds								
411	GFAR	2,574,474	4,178,189	4,182,948	7,961,491	9,490,735	1,434,000	-82.0%
421	Grant Funded CIP Projects	(14,895)	790,772	507,181	70,000	293,594	70,000	0.0%
461	Storm Drain #1	157,078	106,754	144,872	48,120	105,914	48,120	0.0%
462	Storm Drain #2	92,622	110,388	74,709	53,000	32,466	53,000	0.0%
463	Storm Drain #3	916	18,911	473	4,000	1,086	4,000	0.0%
471	Traffic Mitigation	1,178,657	1,152,480	506,005	291,299	30,982	605,000	107.7%
472	Construction Tax-Undergrounding	69,363	69,226	168,242	60,000	60,000	60,000	0.0%
481	Gas Tax	876,036	732,046	946,246	792,000	888,213	658,623	-16.8%
Successor Agency to the Los Gatos RDA Funds								
911	SA - Administration	780,753	-	-	-	-	-	0.0%
921	SA - Debt Service	5,719,849	-	-	-	-	-	0.0%
931	SA - Low / Moderate Housing	1,948,527	-	-	-	-	-	0.0%
941	SA - Recognized Obligation Retirement	-	538	-	-	-	-	0.0%
942	SA - Recognized Obligation Retirement	16,644,334	5,449,457	4,024,552	4,047,182	4,043,578	3,989,479	-1.4%
943	SA- Trust Fund	-	-	-	-	-	-	0.0%
TOTAL Fund Rev & Transfers In		\$ 69,593,000	\$ 55,847,087	\$ 54,528,656	\$ 54,508,253	\$ 57,134,333	\$ 49,934,428	-8.4%

TOTAL TOWN REVENUES BY FUND



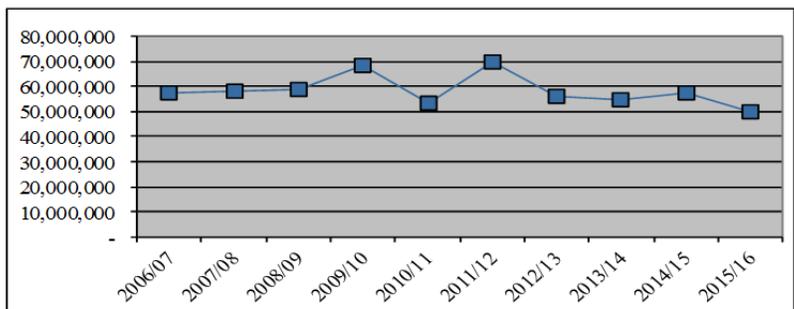
FY 2015/16 Revenues By Fund

	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Adopted	2014/15 Estimated	2015/16 Adopted	% of Total
General Fund	\$ 34,461,043	\$ 37,900,802	\$ 38,686,493	\$ 36,129,725	\$ 37,036,404	\$ 37,473,951	75.0%
Special Revenue Funds	287,027	634,351	409,415	445,622	592,914	515,083	1.0%
Internal Service Funds	4,645,212	4,613,421	4,824,933	4,566,715	4,516,626	4,963,261	9.9%
Trust & Agency Funds	172,004	89,752	52,587	39,099	41,821	59,911	0.1%
Capital Project Funds	4,934,251	7,158,766	6,530,676	9,279,910	10,902,990	2,932,743	5.9%
Successor Agency Funds	25,093,463	5,449,995	4,024,552	4,047,182	4,043,578	3,989,479	8.0%
Total Rev & Transfers In	\$ 69,593,000	\$ 55,847,087	\$ 54,528,656	\$ 54,508,253	\$ 57,134,333	\$ 49,934,428	100.0%

TOWN REVENUE HISTORICAL TREND

(Includes Transfers In)

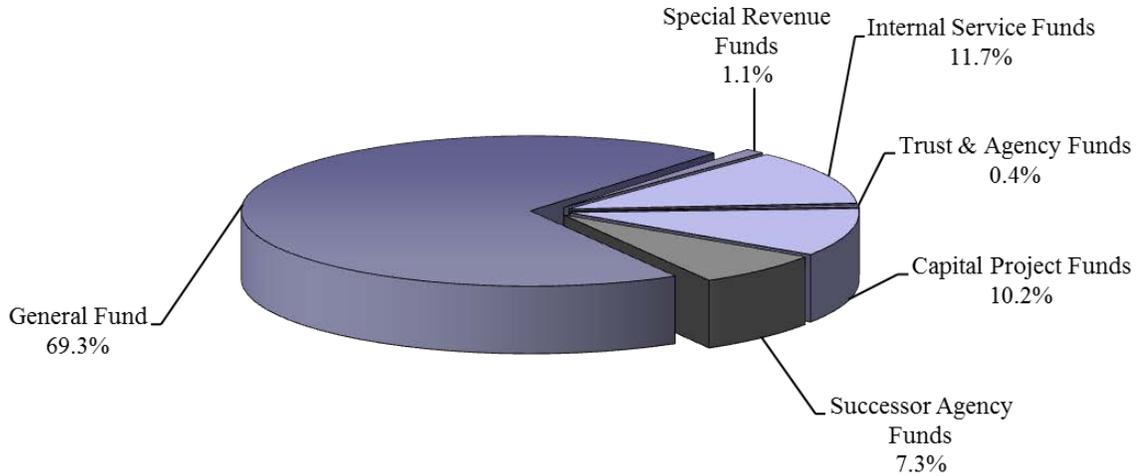
FY	Total	Status
2006/07	57,356,538	Actuals
2007/08	57,785,654	Actuals
2008/09	58,959,239	Actuals
2009/10	68,176,239	Actuals
2010/11	53,064,630	Actuals
2011/12	69,593,000	Actuals
2012/13	55,847,087	Actuals
2013/14	54,528,656	Actuals
2014/15	57,134,333	Estimated
2015/16	49,934,428	Projected



TOTAL TOWN EXPENDITURES
BY FUND
(Includes Transfers Out)

Fund	Fund Name	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Adopted	2014/15 Estimated	2015/16 Adopted	Change from PY
<i>General Fund</i>								
111	General Fund	\$ 34,280,012	\$ 35,411,559	\$ 41,484,431	\$ 43,493,413	\$ 41,606,325	\$ 37,876,373	-12.9%
<i>Special Revenue Funds</i>								
221	Solid Waste Fund	-	-	-	-	-	-	0.0%
211	Housing Conservation Program	94	135	-	-	-	-	0.0%
212	Community Dev Block Grant	-	182,364	19,360	70,000	176,705	70,000	0.0%
222	Urban Run-Off Source Fund	116,607	359,728	322,814	404,616	410,250	499,053	23.3%
231	Blackwell Assessment District	2,905	2,316	2,411	2,466	2,466	2,466	0.0%
232	Kennedy Assessment District	4,658	4,552	4,557	4,719	4,719	4,719	0.0%
233	Gemini Assessment District	1,851	1,905	1,851	2,166	2,166	2,166	0.0%
234	Santa Rosa Assessment District	3,837	3,891	3,837	4,200	4,200	4,200	0.0%
235	Vasona Assessment District	4,178	5,670	5,306	5,466	5,466	5,466	0.0%
236	Hillbrook Assessment District	3,494	3,761	4,026	3,794	3,794	3,794	0.0%
<i>Internal Service Funds</i>								
611	ABAG Self Insurance	984,093	730,092	792,660	784,592	782,361	790,094	0.7%
612	Worker's Comp Self Insurance	1,350,924	745,442	1,505,626	1,060,179	1,100,460	1,367,951	29.0%
621	Management Information Systems	823,816	1,017,187	872,826	1,188,825	1,083,450	1,254,373	5.5%
622	Office Stores Fund	130,830	135,973	107,977	127,150	118,500	127,150	0.0%
631	Equipment Replacement	496,494	401,643	337,867	617,160	266,591	739,221	19.8%
632	Facilities Maintenance	457,838	457,363	389,820	569,252	478,971	571,670	0.4%
633	Vehicle Maintenance	1,022,978	1,005,315	1,255,868	1,334,394	2,087,278	1,531,278	14.8%
<i>Trust & Agency Funds</i>								
710	Friends of the Library	-	-	-	-	-	-	0.0%
711	Library Trust	22,103	43,225	18,812	30,700	35,843	90,750	195.6%
712	Library History Project	-	1,957	2,233	-	-	-	0.0%
713	Ness Trust Bequest	4,000	-	5,638	10,000	24,950	75,000	650.0%
714	Betty McClendon Trust	-	-	4,716	10,000	10,000	10,000	0.0%
716	Barbara J Cassin Trust	158,340	90,449	80,829	60,000	60,000	60,000	0.0%
721	Parking District #88	148,209	143,655	140,366	-	-	-	0.0%
<i>Capital Projects Funds</i>								
411	GFAR	8,664,048	4,777,049	2,493,749	6,954,450	2,837,958	4,165,932	-40.1%
421	Grant Funded CIP Projects	692,213	761,467	153,935	70,000	116,889	70,000	0.0%
461	Storm Drain #1	440	241,845	-	-	-	-	0.0%
462	Storm Drain #2	-	-	-	-	-	-	0.0%
463	Storm Drain #3	-	-	-	-	-	-	0.0%
471	Traffic Mitigation	1,131,857	1,152,480	453,811	291,299	30,982	605,000	107.7%
472	Construction Tax-Undergrounding	4,707	-	-	-	-	28,000	0.0%
481	Gas Tax	756,000	756,000	818,290	806,000	895,214	706,000	-12.4%
<i>Successor Agency to the Los Gatos RDA Funds</i>								
911	SA - Administration	2,023,801	-	-	-	-	-	0.0%
921	SA - Debt Service	7,174,160	-	-	-	-	-	0.0%
931	SA - Low / Moderate Housing	1,948,527	-	-	-	-	-	0.0%
941	SA - Recognized Obligation Retirement	-	-	-	-	-	-	0.0%
942	SA- Trust Fund	13,246,779	4,995,220	4,261,386	4,040,766	4,060,791	3,989,479	
TOTAL Fund Exp & Transfers Out		\$ 75,659,793	\$ 53,432,243	\$ 55,545,002	\$ 61,945,607	\$ 56,206,329	\$ 54,650,135	-11.8%

TOTAL TOWN EXPENDITURES BY FUND



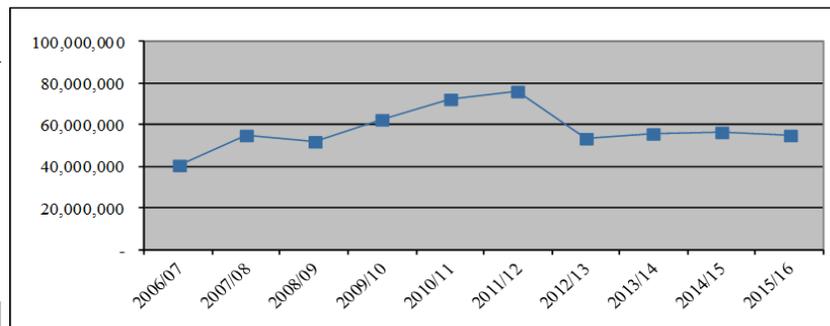
FY 2015/16 Expenditures by Fund

	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Adopted	2014/15 Estimated	2015/16 Adopted	% of Total
General Fund	\$ 34,280,012	\$ 35,411,559	\$ 41,484,431	\$ 43,493,413	\$ 41,606,325	\$ 37,876,373	69.3%
Special Revenue Funds	137,624	564,322	364,162	497,427	609,766	591,864	1.1%
Internal Service Funds	5,266,973	4,493,015	5,262,644	5,681,552	5,917,611	6,381,737	11.7%
Trust & Agency Funds	332,652	279,286	252,594	110,700	130,793	235,750	0.4%
Capital Project Funds	11,249,265	7,688,841	3,919,785	8,121,749	3,881,043	5,574,932	10.2%
Successor Agency Funds	24,393,267	4,995,220	4,261,386	4,040,766	4,060,791	3,989,479	7.3%
Total Exp & Transfers Out	\$ 75,659,793	\$ 53,432,243	\$ 55,545,002	\$ 61,945,607	\$ 56,206,329	\$ 54,650,135	100.0%

TOWN EXPENDITURE HISTORICAL TREND

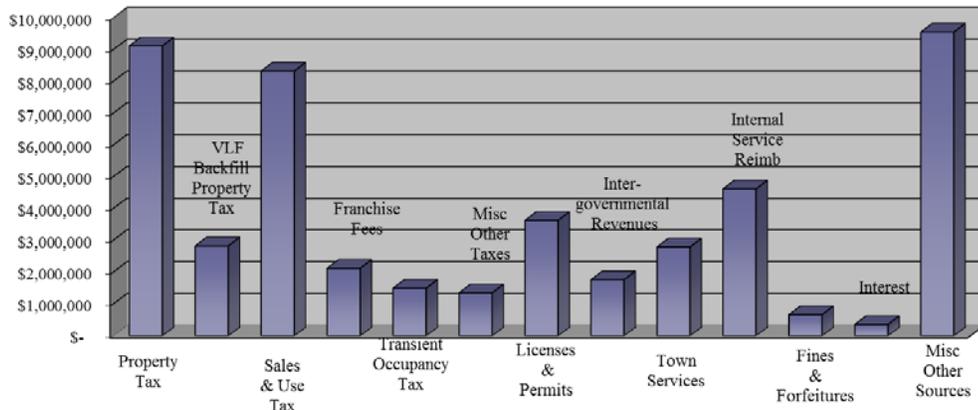
(Includes Transfers Out)

FY	Total	Status
2006/07	\$ 40,769,411	Actuals
2007/08	\$ 54,751,838	Actuals
2008/09	\$ 51,969,267	Actuals
2009/10	\$ 62,169,737	Actuals
2010/11	\$ 72,439,477	Actuals
2011/12	\$ 75,659,793	Actuals
2012/13	\$ 53,432,243	Actuals
2013/14	\$ 55,545,002	Actuals
2014/15	\$ 56,206,329	Estimated
2015/16	\$ 54,650,135	Projected



TOTAL TOWN REVENUES BY CATEGORY

FY 2015/16 Budgeted Revenues



Revenues	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Adopted	2014/15 Estimated	2015/16 Adopted	% of Total
Property Tax	\$ 11,718,969	\$ 9,478,275	\$ 9,055,004	\$ 8,212,610	\$ 8,351,206	\$ 9,127,537	18.3%
VLF Backfill Property Tax	2,353,158	2,437,489	2,657,404	2,683,980	2,805,693	2,833,750	5.7%
Sales & Use Tax	9,889,100	8,757,428	8,029,571	8,303,962	8,079,277	8,337,029	16.7%
Franchise Fees	1,952,488	2,028,903	2,063,756	2,076,030	2,076,030	2,127,660	4.3%
Transient Occupancy Tax	1,174,485	1,295,887	1,512,846	1,274,200	1,500,000	1,500,000	3.0%
Miscellaneous Other Taxes	1,346,864	1,365,799	1,425,984	1,526,270	1,807,539	1,354,485	2.7%
Licenses & Permits	2,986,721	3,696,025	4,191,902	3,186,666	3,625,156	3,638,662	7.3%
Intergovernmental Revenues	13,475,148	2,865,729	2,550,762	1,892,500	2,163,592	1,770,347	3.5%
Town Services	3,134,689	3,615,704	3,189,458	2,971,486	2,897,097	2,800,908	5.6%
Internal Service Reimbursements	3,936,406	4,079,627	4,106,219	4,215,802	4,097,326	4,622,207	9.3%
Fines & Forfeitures	788,170	648,939	768,467	722,300	725,800	663,300	1.3%
Interest	296,639	(125,859)	786,726	356,087	585,072	365,035	0.7%
Miscellaneous Other Sources	8,375,095	11,640,493	10,781,919	9,325,249	9,622,109	9,558,127	19.1%
Total Revenues	\$ 61,427,932	\$ 51,784,439	\$ 51,120,018	\$ 46,747,142	\$ 48,335,897	\$ 48,699,047	
Plus Transfers In:	8,165,069	4,062,647	3,408,638	7,761,111	8,798,436	1,235,381	2.5%
Total Revenues & Other Sources	\$ 69,593,001	\$ 55,847,086	\$ 54,528,656	\$ 54,508,253	\$ 57,134,333	\$ 49,934,428	100%

Total Budgeted Revenues (exclusive of Transfers In) has increased from prior year budgeted, as the Town will be experiencing revenue growth in some of the key economically sensitive revenue categories of Sales & Use Tax, Property Tax, Transient Occupancy Tax, VLF Backfill, Licenses and Permits and Miscellaneous Other Services. Key revenue highlights include:

Property Tax – Property Tax revenues have increased by 11% as home sales continue to rise with the improving economy and low interest rates.

Sales and Use Tax – While the Town only receives 1 cent of the 8.75 cents of sales tax paid per dollar of taxable sales generated in Town, Sales and Use Tax remains one of the General Fund’s largest revenue sources. The FY 2015/16 budget reflects \$8.3 million in sales tax revenue, or a 0.4% increase compared to the prior year budgeted amount. The negative impact associated with the Netflix change in business model continues to impact the Town as is the increased use of online retail versus local mortar and brick shopping.

Licenses and Permits – FY 2015/16 Licenses and Permits reflect a 10% increase as a result of the credit card fee being added as well as small increases in fees as was outlined in the Town’s annual fee update. Development permits are projected to be stagnant due to the slowing down of large scale building projects.

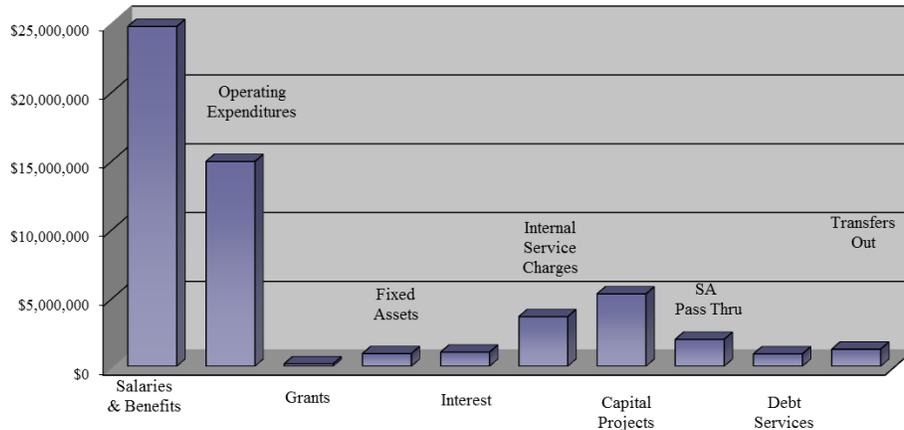
Intergovernmental Revenues –Decreases in intergovernmental revenues are due to the dissolution of the Redevelopment Agency and reduction in money received by the County to fund the Recognized Obligation Retirement Fund (RORF) to pay the Successor Agencies enforceable obligations related to administrative expenditures.

Transient Occupancy Tax– Transient Occupancy Tax (TOT) is expected to increase by 18% from FY 2014/15 budgeted amount of \$1.3 million as travel and tourism has increased and is projected to continue increasing with the positive economy.

Other Sources – This revenue reflects lease reimbursement revenue received from the Successor Agency to the Los Gatos Redevelopment Agency for 2002, and 2010 Certificates of Participation (COPs) debt service payments for the bond issues.

TOTAL TOWN EXPENDITURES BY CATEGORY

FY 2015/16 Budgeted Expenditures



Expenditures	2011/12	2012/13	2013/14	2014/15	2014/15	2015/16	% of
	Actuals	Actuals	Actuals	Adopted	Estimated	Adopted	Total
Salaries and Benefits	\$ 21,998,286	\$ 21,799,310	\$ 26,164,113	\$ 24,321,173	\$ 21,724,850	\$ 24,686,699	45.2%
Operating Expenditures	27,549,450	13,729,928	14,094,865	14,143,773	14,143,904	14,883,458	27.2%
Grants	168,135	173,310	160,607	178,800	183,600	179,000	0.3%
Fixed Assets	547,020	415,205	399,465	601,512	320,922	921,068	1.7%
Interest	1,431,825	1,106,837	1,095,366	990,000	990,000	1,025,000	1.9%
Internal Service Charges	3,171,473	3,356,973	3,384,215	3,402,679	3,303,064	3,605,323	6.6%
Capital Projects	10,609,130	6,165,811	3,706,400	7,903,749	3,663,043	5,259,126	9.6%
Successor Agency Pass Thru	871,220	1,467,082	2,150,755	1,704,754	2,140,454	1,956,172	3.6%
Debt Services	1,148,185	1,155,140	980,578	938,056	938,056	897,398	1.6%
Total Expenditures	\$ 67,494,724	\$ 49,369,596	\$ 52,136,364	\$ 54,184,496	\$ 47,407,893	\$ 53,413,244	
Transfers Out	8,165,069	4,062,647	3,408,638	7,761,111	8,798,436	1,236,891	2.3%
Total Uses of Funds	\$ 75,659,793	\$ 53,432,243	\$ 55,545,002	\$ 61,945,607	\$ 56,206,329	\$ 54,650,135	100%

Total Budgeted Expenditures (exclusive of Transfers Out) include budgeted Capital Improvements, which can vary significantly from year to year. Net of Capital Projects, total expenditures reflect a 1.4% decrease for FY 2015/16 compared to the prior year adopted budget. Expenditures of note include:

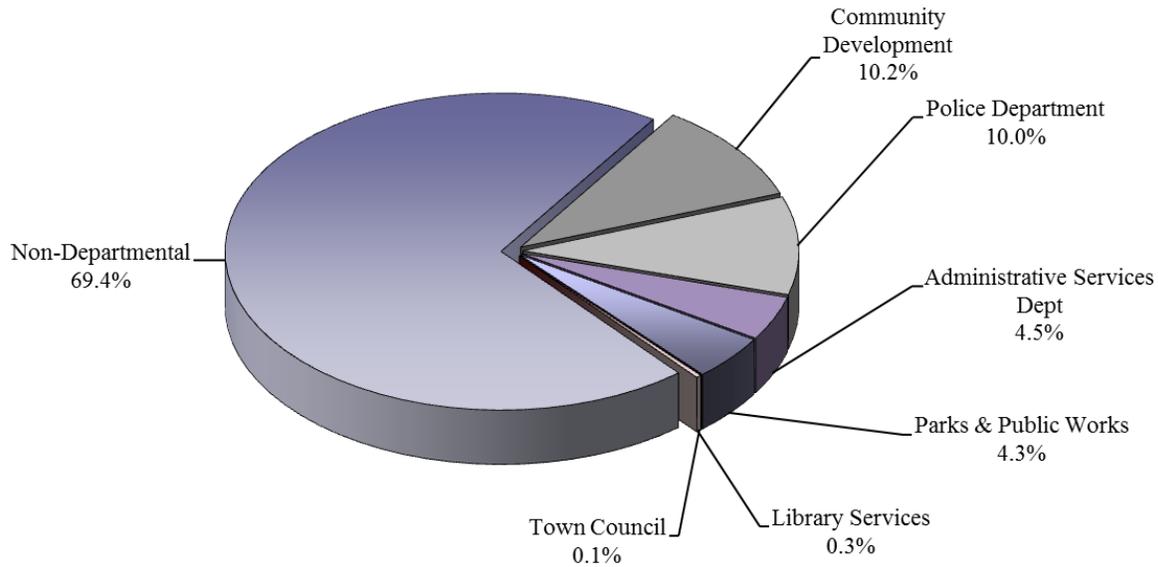
Salaries and Benefits – Salary and benefit expenditures reflect a 1.5% increase largely due to previously negotiated salary increases and increased workers’ compensation rates. Staffing augmentations, both permanent and one-time, are limited with the elimination of two prior year one-time funded positions in both the Police Department and Community Development Departments and the addition of one new permanent project manager position within the Parks and Public Works Department. The FY 2015/16 operating expenditures also include post-retirement health benefit expenditures related to GASB 45.

Fixed Assets – Budgeted fixed asset costs stem primarily from scheduled vehicle and equipment replacements. The variance in expenditures from year to year does not impact current year charges to the departments, only the actual cash out to replace the asset.

Internal Service Charges – Internal service charges have increased by 6% largely due to changes in operating costs, cost allocation and equipment replacement schedules.

Debt Service – Debt service charges reflect the Redevelopment Agency’s two outstanding Certificates of Participation (2002, and 2010) through a leasing expenditure and reimbursement revenue which nets to zero for the Town, while Successor Agency (SA) to the Los Gatos Redevelopment Agency funds provide the actual debt payment for the bond issues. The SA reimburses the General Fund for the debt service payment. The 1992 COP for Parking Lot #4 was paid in full in early FY 2012/13.

GENERAL FUND REVENUES BY DEPARTMENT

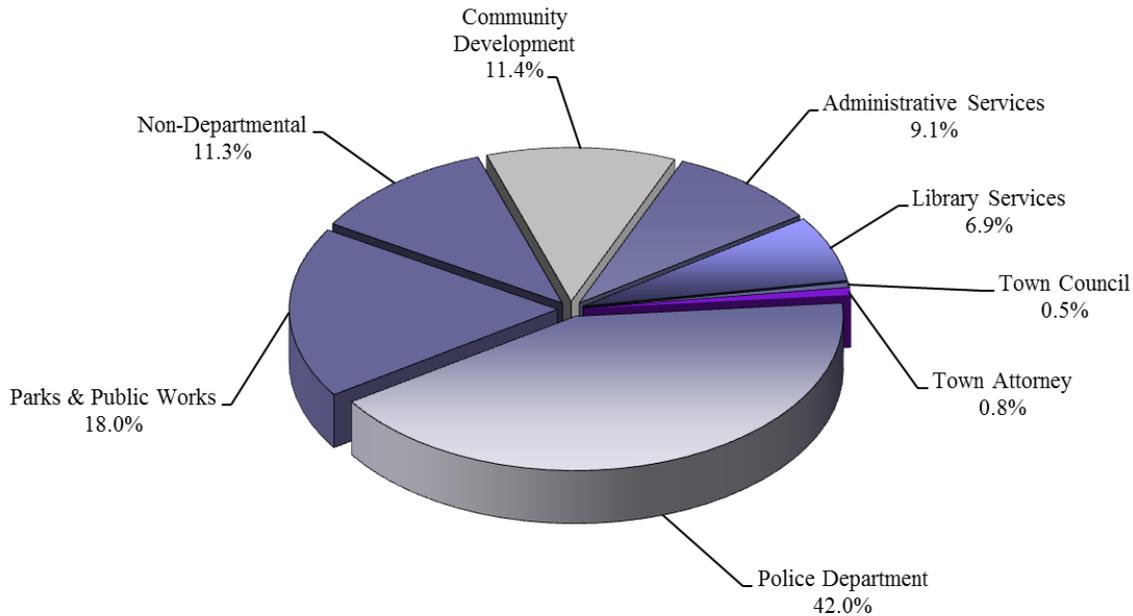


FY 2015/16 Departmental Revenues

Departments	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Adopted	2014/15 Estimated	2015/16 Adopted	% of Total
Town Council	\$ 12,943	\$ 4,385	\$ 4,251	\$ 87,000	\$ 11,000	\$ 18,000	0.0%
Non-Departmental	23,478,703	25,151,204	24,571,629	23,291,568	23,573,759	24,703,031	70.4%
Administrative Services*	1,375,155	1,227,920	1,763,942	1,756,534	2,236,220	1,576,784	4.5%
Community Development	3,460,347	4,660,284	5,166,693	3,912,458	3,752,969	3,562,177	10.2%
Police Department	2,422,695	2,523,314	3,230,589	3,015,969	3,426,619	3,505,392	10.0%
Parks & Public Works	1,345,907	1,732,189	1,618,436	1,460,360	1,693,501	1,605,731	4.6%
Library Services	38,718	70,736	66,437	48,360	50,860	106,220	0.3%
Total General Fund Revenues	\$ 32,134,468	\$ 35,370,032	\$ 36,421,977	\$ 33,572,249	\$ 34,744,928	\$ 35,077,335	100%
Town Debt Payments:	\$ 2,094,852	\$ 1,963,971	\$ 1,935,578	\$ 1,928,056	\$ 1,931,056	\$ 1,922,398	
Transfers In:	231,723	566,799	328,938	629,420	360,420	474,218	
Net Operating Revenues	\$ 34,461,043	\$ 37,900,802	\$ 38,686,493	\$ 36,129,725	\$ 37,036,404	\$ 37,473,951	

*The Town Manager's Office, Human Resources, Finance & Administrative Services, and Clerk Administration, Programs are all accounted for within the Administrative Services Department.

GENERAL FUND EXPENDITURES BY DEPARTMENT



FY 2015/16 Departmental Expenditures

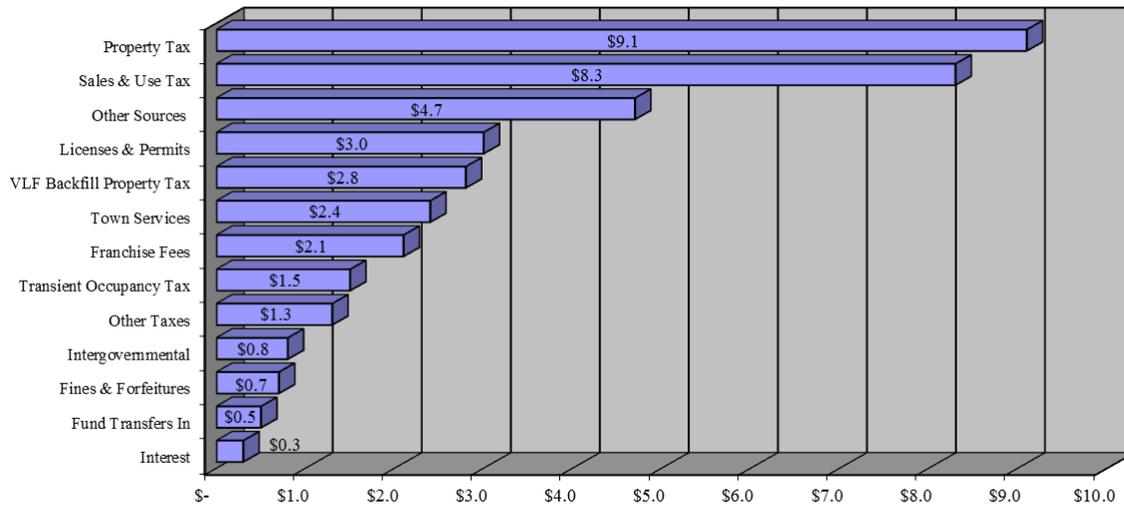
Departments	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Adopted	2014/15 Estimated	2015/16 Adopted	% of Total
Police Department	\$ 13,441,194	\$ 13,403,435	\$ 13,673,270	\$ 14,205,213	\$ 13,171,478	\$ 14,910,621	42.0%
Parks & Public Works	5,440,168	5,565,529	5,580,769	6,035,432	5,987,603	6,370,221	18.0%
Non-Departmental	2,919,839	3,086,929	7,817,184	4,414,095	4,175,345	3,999,653	11.3%
Community Development	3,235,675	4,235,832	4,320,634	4,076,729	3,530,371	4,046,424	11.4%
Administrative Services*	2,641,458	2,664,269	2,707,809	2,971,714	2,745,547	3,219,106	9.1%
Library Services	1,810,809	2,055,069	2,131,438	2,349,939	2,242,308	2,463,638	6.9%
Community Services**	(1,025)	-	-	-	-	-	0.0%
Town Council	188,334	185,084	188,111	211,561	198,533	184,557	0.5%
Town Attorney	215,794	207,746	238,253	258,984	247,769	268,592	0.8%
Total General Fund Exp	\$ 29,892,358	\$ 31,403,893	\$ 36,657,468	\$ 34,523,667	\$ 32,298,954	\$ 35,462,812	100%
Town Debt Payments:	\$ 2,094,852	\$ 1,963,971	\$ 1,935,578	\$ 1,928,056	\$ 1,928,056	\$ 1,922,398	
Transfers Out:	2,292,802	2,043,695	2,891,384	7,041,691	7,379,315	491,163	
Net Operating Expenditures	\$ 34,280,012	\$ 35,411,559	\$ 41,484,430	\$ 43,493,414	\$ 41,606,325	\$ 37,876,373	

* The Town Manager's Office, Human Resources, Finance & Administrative Services, and Clerk Administrator, and Management Information Services programs are all accounted for within the Administrative Services Department. In FY 2009/10 the Town Treasurer was incorporated into Administrative Services Department.

** In FY 2011/12, the functions of the Community Services Department were incorporated into the Administrative Services Department and other departments.

GENERAL FUND REVENUES BY CATEGORY

\$37.5 Million



Revenue Category	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Adopted	2014/15 Estimated	2015/16 Adopted	% of Total
Sales & Use Tax	\$ 9,889,100	\$ 8,757,428	\$ 8,029,571	\$ 8,303,962	\$ 8,079,277	\$ 8,337,029	22.2%
Property Tax	7,532,073	9,477,043	9,054,908	8,212,610	8,351,206	9,127,537	24.4%
VLF Backfill Property Tax	2,353,158	2,437,489	2,657,404	2,683,980	2,805,693	2,833,750	7.6%
Franchise Fees	1,952,488	2,028,903	2,063,756	2,076,030	2,076,030	2,127,660	5.7%
Transient Occupancy Tax	1,174,485	1,295,887	1,512,846	1,274,200	1,500,000	1,500,000	4.0%
Other Taxes	1,087,333	1,163,545	1,155,802	1,418,510	1,703,857	1,257,000	3.4%
Licenses & Permits	2,361,510	3,060,948	3,235,122	2,909,666	2,870,629	2,987,662	8.0%
Intergovernmental	798,258	924,657	817,699	734,300	669,436	782,724	2.1%
Town Services	2,829,124	3,070,127	2,684,126	2,539,802	2,432,673	2,369,224	6.3%
Fines & Forfeitures	788,170	648,939	768,467	722,300	725,800	663,300	1.8%
Interest	259,146	(163,070) *	625,298	310,340	539,363	319,590	0.9%
Other Sources	3,204,474	4,632,107	5,752,556	4,314,605	4,922,020	4,694,257	12.5%
Total Revenues	\$ 34,229,319	\$ 37,334,003	\$ 38,357,555	\$ 35,500,305	\$ 36,675,984	\$ 36,999,733	
Transfers In:	\$ 231,723	\$ 566,799	\$ 328,938	\$ 629,420	\$ 360,420	\$ 474,218	1.3%
Total Revenues & Transfers In	\$ 34,461,042	\$ 37,900,802	\$ 38,686,493	\$ 36,129,725	\$ 37,036,404	\$ 37,473,951	100%

* To comply with the requirements of GASB 31, the Town marks down the value of its investment portfolio at year end to current market value to reflect the current interest rate environment. If rates rise, the value of investments with lower stated interest rates will fall. The mark down is taken against current year interest earnings, resulting in a negative balance in interest earnings for the FY. Because the Town holds its investment to maturity, no actual losses to investments were sustained; the markdown against interest is a "paper loss" only.

FY 2015/16 General Fund revenues and fund transfers are estimated to increase by 4% from the FY 2014/15 adopted budget. The Town's operations are funded through a variety of revenue sources as depicted above. Revenues were estimated by trend analysis and historical data as explained below:

Sales Tax – While the Town only receives 1 cent of the 8.75 cents of sales tax paid per dollar of taxable sales generated in Town, Sales and Use Tax remains one of the General Fund's largest revenue sources. The FY 2015/16 budget reflects \$8.3 million in sales tax revenue, or a 0.4% increase compared to the prior year budgeted amount. The negative impact associated with the Netflix change in business model continues to impact the Town as is the increased reliance on on-line retail versus local mortar and brick shopping.

Property Tax – Property Tax receipts in Los Gatos are expected to increase from the budgeted FY 2014/15 amount of \$8.2 million by 11% as homes sales continue to rise with the positive economy and low interest rates. Property Tax budget projections are based on valuations projected by the Santa Clara County Assessor's Office, given increased home sales, coupled with anticipated adjustments in property tax distribution due to the dissolution of California redevelopment agencies. The Town receives 9.3 cents of each property tax dollar paid by property owners. The remaining 90.7 cents of each dollar is distributed to several other taxing jurisdictions, including local schools, community college districts, the

**GENERAL FUND REVENUES
BY CATEGORY**

County of Santa Clara, Santa Clara County Central Fire Protection District, and other special districts that serve the community.

Town Services – Charges for Town Services have decreased by 7% largely due to a winding down of large scale development projects.

Licenses & Permits – Licenses and Permits reflect a projected 2.7% increase as a result of the credit card fee being added as well as small increases in fees as was outlined in the Town’s annual fee update. Development permits are projected to be stagnant due to the slowing down of large scale building projects.

Intergovernmental Revenues – Intergovernmental revenues reflect a 6.6% increase due to the receipt of two grants within the Police Department, one being an Alcohol Beverage Control Grant (ABC) and the other being an Emergency Management Performance Grant (EMPG) offered through FEMA.

Franchise Fees – Compared to the prior fiscal year, Franchise Fees, including cable television, electric utility and solid waste have increased by 2.5%.

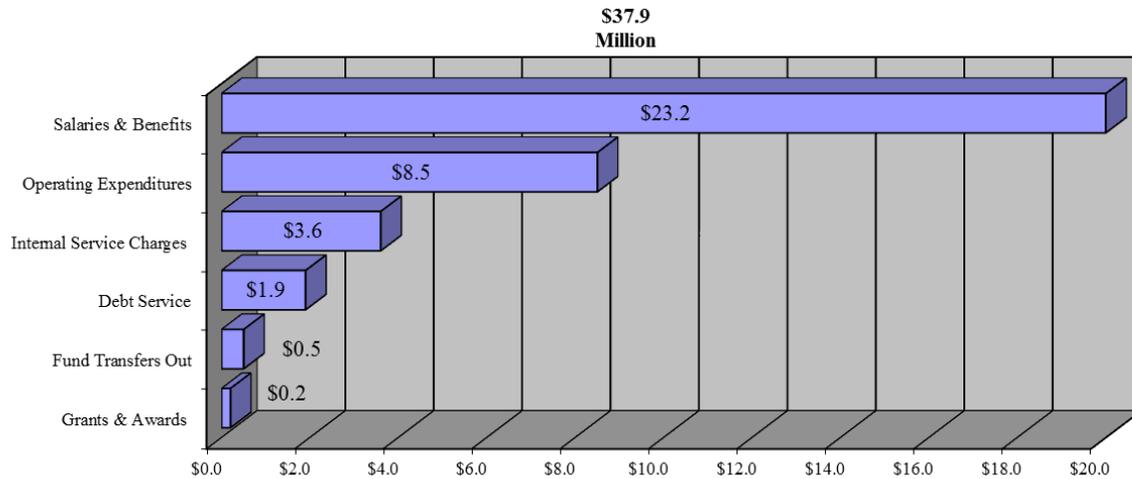
Transient Occupancy Tax –Transient Occupancy Tax (TOT) is expected to increase by 18% as both personal and business related travel is gaining strength as the economy recovers.

Fines and Forfeitures – Fines and Forfeitures include library and traffic fines and administrative citations which are expected to decrease by 8%.

Transfers In – Compared to the prior fiscal year, transfers in have decreased by \$153,692.

Other Sources – Other sources reflects an 8.8% increase compared to the prior fiscal year due to litigation settlement money and an increase in pass-through money.

GENERAL FUND EXPENDITURES BY CATEGORY



Expenditure Category	2011/12	2012/13	2013/14	2014/15	2014/15	2015/16	% of Total
	Actuals	Actuals	Actuals	Adopted	Estimated	Adopted	
Salaries & Benefits	\$ 20,348,155	\$ 20,634,835	\$ 25,036,702	\$ 22,903,723	\$ 20,412,789	\$ 23,179,753	61.2%
Operating Expenditures	6,194,176	7,230,329	8,020,372	8,044,385	8,404,945	8,508,183	22.5%
Fixed Assets	42,612	30,629	62,756	-	-	-	0.0%
Grants & Awards	168,135	160,216	160,607	178,800	183,600	179,000	0.5%
Debt Service	2,094,852	1,963,971	1,935,578	1,928,056	1,928,056	1,922,398	5.1%
Internal Service Charges	3,139,280	3,347,884	3,377,031	3,396,758	3,297,620	3,595,875	9.4%
Total Expenditures	\$ 31,987,210	\$ 33,367,864	\$ 38,593,046	\$ 36,451,722	\$ 34,227,010	\$ 37,385,209	
Transfers Out	\$ 2,292,802	\$ 2,043,695	\$ 2,891,384	\$ 7,041,691	\$ 7,379,315	\$ 491,163	1.3%
Total Exp & Transfers Out	\$ 34,280,012	\$ 35,411,559	\$ 41,484,430	\$ 43,493,413	\$ 41,606,325	\$ 37,876,372	100.0%

The FY 2015/16 General Fund Operating Budget (net of transfers out) represents a 2.6% increase compared to the net FY 2014/15 adopted operating expenditures budget of \$36,451,722.

Salaries & Benefits – The delivery of Town services is highly dependent on labor which comprises 61% of budgeted General Fund expenditures for FY 2015/16. Salaries and benefits continue to be the largest portion of the Town costs and continue to rise. Compared to the prior year, salaries and benefits increased by 1.2% or \$276,000, largely due to previously negotiated salary increases for staff and increased workers’ compensation rates. Staffing augmentations, both permanent and one-time, are limited with the elimination of two prior year one-time funded positions in both the Police Department and Community Development Departments and the addition of one new permanent project manager position within the Parks and Public Works Department.

Operating Expenditures – The FY 2015/16 operating expenditures represents a 5.8% increase when compared to the FY 2014/15 adopted budget. Townwide efforts continue to emphasize the importance of containing operating costs while maintaining core services. Operating expenditures also includes pass-through monies which are monies we receive and distribute out to local agencies as stipulated. For FY 2015/16 the Town will receive over \$1,114,000 in Board of State and Community Correction (BSCC) Law Enforcement monies, of which the Town retains \$70,000 and will distribute the remaining monies to other local agencies. Townwide efforts continue to emphasize the importance of containing operating costs while maintaining core services; however, factors such as drought measures, escalating energy costs and general cost increases have offset many departmental reductions.

Grants & Awards –The Town provides General Fund grants and awards to local nonprofit organizations for a variety of human, art, and educational services. FY 2015/16 grants and awards reflects only a slight increase in grant funding of \$200 from the prior year.

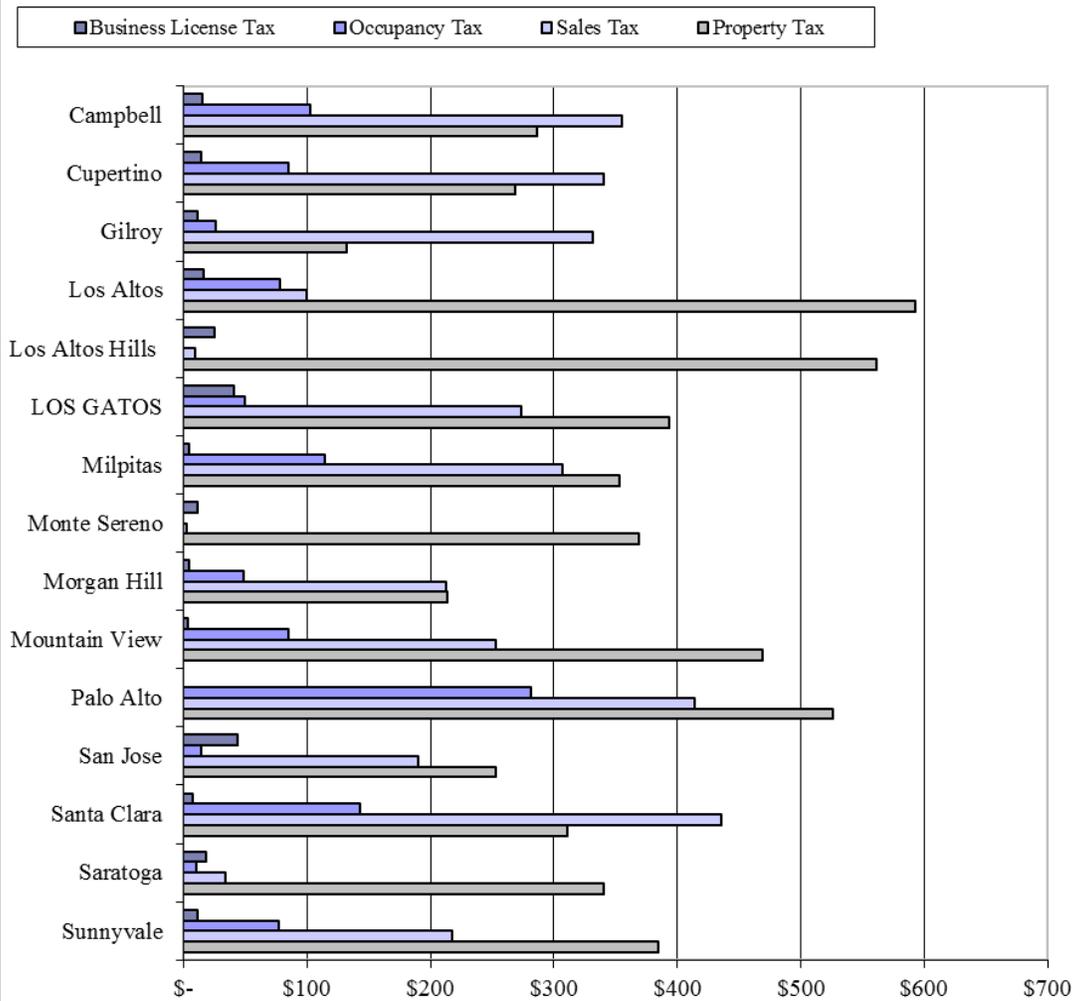
GENERAL FUND EXPENDITURES BY CATEGORY

Internal Service Charges – These expenditures represent the service program costs charged back to the operational programs for Liability Insurance, Office Equipment, Management Information Services, Vehicle Maintenance, and Building Maintenance services. The FY 2015/16 budget reflects a 5.9% increase in the Internal Service Charges.

Debt Service – The Town facilitates the Successor Agency (SA) to the Los Gatos Redevelopment Agency's two Certificates of Participation (COPs) through a leasing expense and reimbursement revenue which nets to zero for the Town, while SA funds provide the actual debt payment for the bond issues.

Transfers Out – The General Fund transfer to the Capital Projects Fund is \$400,000 for FY 2015/16.

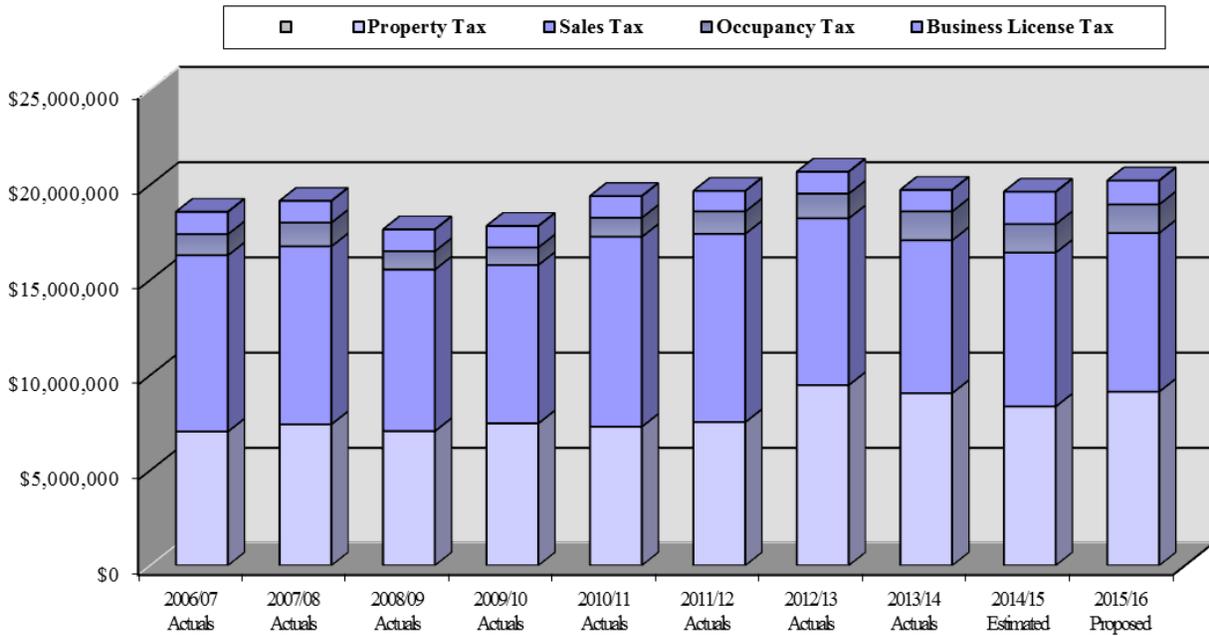
GENERAL FUND TAX REVENUES
CITIES OF SANTA CLARA COUNTY – TAX REVENUES PER CAPITA



FY 2015/16 Budgeted Tax Revenue Amounts and Per Capita*

Cities	Population	Property Tax		Sales Tax		Occupancy Tax		Business License Tax	
		Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita
Campbell	41,871	\$ 12,006,000	\$ 287	\$ 14,850,000	\$ 355	\$ 4,300,000	\$ 103	\$ 663,000	\$ 16
Cupertino	59,777	16,055,000	269	20,360,000	341	5,072,000	85	847,070	14
Gilroy	52,264	6,926,034	133	17,339,818	332	1,361,844	26	615,865	12
Los Altos	29,884	17,718,514	593	2,993,834	100	2,345,600	78	475,000	16
Los Altos Hills	8,330	4,672,500	561	75,200	9	-	-	211,000	25
LOS GATOS	30,443	11,961,287	393	8,337,029	274	1,500,000	49	1,250,000	41
Milpitas	69,903	24,680,000	353	21,490,000	307	8,018,000	115	349,000	5
Monte Sereno	3,439	1,268,967	369	10,000	3	-	-	38,000	11
Morgan Hill	41,079	8,770,418	214	8,753,849	213	1,991,850	48	186,783	5
Mountain View	76,582	35,932,400	469	19,379,690	253	6,486,000	85	274,000	4
Palo Alto	66,682	35,067,000	526	27,630,000	414	18,791,000	282	-	-
San Jose	1,002,274	253,210,000	253	190,260,000	190	14,700,000	15	44,425,000	44
Santa Clara	120,942	37,550,000	310	52,690,000	436	17,300,000	143	953,700	8
Saratoga	30,798	10,475,350	340	1,060,000	34	310,000	10	575,000	19
Sunnyvale	146,724	56,487,757	385	31,947,169	218	11,397,216	78	1,734,000	12
Average	118,733	\$ 35,518,748	\$ 299	\$ 27,811,773	\$ 234	\$ 6,238,234	\$ 53	\$ 3,506,495	\$ 30

GENERAL FUND TAX REVENUES BUDGET WITH 10 YEAR HISTORY



Fiscal Year	Property Tax	Sales Tax	Occupancy Tax	Business License Tax	Sum of Key Revenues	Change from Prior Year
2006/07 Actuals	\$ 7,036,876	\$ 9,253,891	\$ 1,108,257	\$ 1,176,422	\$ 18,575,446	12.1%
2007/08 Actuals	\$ 7,417,030	\$ 9,345,432	\$ 1,245,078	\$ 1,138,057	\$ 19,145,597	3.1%
2008/09 Actuals	\$ 7,057,258	\$ 8,487,000	\$ 966,638	\$ 1,139,107	\$ 17,650,003	(7.8%)
2009/10 Actuals	\$ 7,465,871	\$ 8,317,217	\$ 923,783	\$ 1,122,000	\$ 17,828,871	1.0%
2010/11 Actuals	\$ 7,289,897	\$ 9,971,409	\$ 1,004,659	\$ 1,136,511	\$ 19,402,476	8.8%
2011/12 Actuals	\$ 7,532,073	\$ 9,889,100	\$ 1,174,485	\$ 1,077,320	\$ 18,196,717	(6.2%)
2012/13 Actuals	\$ 9,477,043	\$ 8,757,428	\$ 1,295,887	\$ 1,151,579	\$ 20,681,937	6.6%
2013/14 Actuals	\$ 9,054,908	\$ 8,029,571	\$ 1,512,846	\$ 1,130,020	\$ 19,727,345	8.4%
2014/15 Estimated	\$ 8,351,206	\$ 8,079,277	\$ 1,500,000	\$ 1,696,857	\$ 19,627,340	7.9%
2015/16 Budgeted	\$ 9,127,537	\$ 8,337,029	\$ 1,500,000	\$ 1,250,000	\$ 20,214,566	(2.3%)

GENERAL FUND
ESTIMATED FUND BALANCE ACTIVITY

Use of / Addition to GF Reserves:	Estimated July 1, 2015 Balance	Revenues	Expenditures	Fund Balance Sources (Uses)	Estimated June 30, 2016 Balance
Reserved Fund Balance					
Reserve for Long Term Notes	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved Fund Balance					
<i>Undesignated Reserves</i>					
Plus Appropriated Designated Reserves	2,150,822	37,473,951	37,876,373	400,000	2,148,400
Undesignated /Available					-
<i>Designated Reserves</i>					
Designated Productivity	100,000	-	-	-	100,000
Open Space Reserve	562,000	-	-	-	562,000
Catastrophic Reserve	4,178,192	-	-	-	4,178,192
Capital / Special Projects	3,497,836	-	-	(400,000)	3,097,836
Authorized Carryovers	56,741	-	-	-	56,741
Actuarial	400,000	-	-	-	400,000
Operating Grants	140,553	-	-	-	140,553
Special Studies	490,000	-	-	-	490,000
Budget Stabilization Reserve	6,621,808	-	-	-	6,621,808
Vasona Land Sale	411,245	-	-	-	411,245
Total Use of and Addition To Reserves	\$ 18,609,197	\$ 37,473,951	\$ 37,876,373	\$ -	\$ 18,206,775

Fund Balance Activity includes:

- *FY 2015/16 Budgeted revenue and expenditure appropriations, and transfers to and from the General Fund.*
- *FY 2014/15 authorized carryovers reflect operating appropriations that were brought forward as a funding source. The actual carryover amount will be determined at FY 2014/15 year-end, with funding offset by undesignated reserves.*
- *In FY 2011/12, Council adopted a General Fund Reserve Policy that maintains a minimum of 25% of General Fund expenditures equally divided between the Budget Stabilization Reserve and Catastrophic Reserve.*
- *Undesignated Fund Balance is year-end fund balance not previously identified for a specific purpose; therefore, it can be reprogrammed as appropriations or designated reserves by Council. Town policy designates all year-end fund balance to the Budget Stabilization and Capital/Special Project Reserve, eliminating undesignated fund balance. However, year-end fund balance is currently being distributed to the Capital Improvement and Special Projects Reserve as the Catastrophic and Budget Stabilization Reserves are fully funded.*

SCHEDULE OF INTERFUND TRANSFERS
FISCAL YEAR 2014/15 & 2015/16

Fund Description	Estimated		Adopted Budget	
	2014/15 Transfers In	2014/15 Transfers Out	2015/16 Transfers In	2015/16 Transfers Out
General Funds				
General Fund	\$ 360,420	\$ 7,379,315	\$ 475,728	\$ 491,163
Special Revenue Funds				
Solid Waste Management	-	-	-	-
HCD Housing Rehabilitation	-	-	-	-
HCD-Community Dev Block Grant	-	176,705	-	70,000
Urban Run-Off Program	30,000	-	50,000	-
Landscape & Lighting Districts				
Blackwell District	-	460	-	460
Kennedy Meadows District	-	1,510	-	1,510
Gemini Court District	-	610	-	610
Santa Rosa Heights District	-	660	-	660
Vasona Heights District	-	1,430	-	1,430
Hillbrook District	-	250	-	250
Internal Service Funds				
Self Insurance Fund	-	-	-	-
Worker's Comp Self Insurance	-	-	-	-
Management Information Systems	-	-	-	-
Office Stores Fund	-	-	-	-
Equipment Fund	-	-	-	-
Vehicle Maintenance Fund	-	-	-	-
Facilities Maintenance Fund	-	843,783	-	200,000
Trust & Agency Funds				
Barbara J. Cassin Trust	-	-	-	-
History Project Trust Fund	1,378	-	-	-
Library Trust Fund	-	-	-	55,000
Capital Project Funds				
GFAR	8,204,487	102,000	600,000	199,808
Grant Funded CIP Projects	176,705	-	70,000	-
Storm Drain #1	-	-	-	-
Storm Drain #2	-	-	-	-
Storm Drain #3	-	-	-	-
Traffic Mitigation	-	10,000	-	10,000
Construction Utility Underground	-	-	-	-
Gas Tax - Street & Signal	-	106,000	-	106,000
Successor Agency of the Los Gatos RDA Funds				
SA - Administration	-	-	-	-
SA - Debt Service	-	-	-	-
SA - Low / Moderate Housing	-	-	-	-
SA - Recognized Obligation Retirement	-	-	-	-
SA - General Fund	25,446	175,713	41,163	100,000
Total Transfers	\$ 8,798,436	\$ 8,798,436	\$ 1,236,891	\$ 1,236,891

FUND BALANCE ACTIVITY SUMMARY

FISCAL YEAR 2015/16

	7/1/15 Estimated Fund Balance	Fiscal Year 2015/16 Adopted Budget					6/30/16 Estimated Fund Balance
		Plus		Less			
		Revenues & Carryforwards	Transfers In	Expenditures & Carryforwards	Transfers Out	Use of Reserves	
GENERAL FUND							
<i>Unreserved Fund Balances</i>							
<i>Undesignated Reserves</i>							
Available to be Appropriated	\$ 2,150,822	\$ 36,999,733	\$ 474,218	\$ 37,385,210	\$ 491,163	\$ 400,000	\$ 2,148,400
<i>Reserved Fund Balances</i>							
Reserve for Encumbrances	-	-	-	-	-	-	-
Reserve for Long Term Notes	-	-	-	-	-	-	-
Advance to RDA	-	-	-	-	-	-	-
Actuarial	-	-	-	-	-	-	-
<i>Designated Reserves</i>							
Authorized Carryforwards	56,741	-	-	-	-	-	56,741
Manager's Contingency	-	-	-	-	-	-	-
Designated Productivity	100,000	-	-	-	-	-	100,000
Catastrophic Reserve	4,178,192	-	-	-	-	-	4,178,192
Budget Stabilization Reserve	6,621,808	-	-	-	-	-	6,621,808
Capital / Special Projects	3,497,836	-	-	-	-	(400,000)	3,097,836
Open Space Reserve	562,000	-	-	-	-	-	562,000
GABS Market Flucuation	-	-	-	-	-	-	-
YE Savings/Budget Amendment	-	-	-	-	-	-	-
Post Retirement Medical	400,000	-	-	-	-	-	400,000
Vasona Land Sale	411,245	-	-	-	-	-	411,245
Operating Grants	140,553	-	-	-	-	-	140,553
Social Studies	490,000	-	-	-	-	-	490,000
Total General Fund Reserves	\$ 18,609,197	\$ 36,999,733	\$ 474,218	\$ 37,385,210	\$ 491,163	\$ -	\$ 18,206,775

General Fund Undesignated Reserves reflect ongoing revenue, carryforward, transfer, and expenditure activities, the net effect of the change in Designated Reserves, and the use of Undesignated Reserves.

General Fund Designated Reserve changes reflect: the Manager Contingency Reserve utilized each year to fund unbudgeted appropriations deemed worthwhile (reserve is replenished at the end of the fiscal year as funding allows), a transfer from Capital and Special Projects Reserve to the Capital Improvement Program. Year-end excess of revenues over expenditures are programmed equally to the Designated for Capital and Special Projects Reserve and the Budget Stabilization Reserves.

SPECIAL REVENUE FUNDS

Solid Waste Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Housing Conservation Program	67,697	-	-	-	-	-	67,697
Community Dev Block Grant	-	70,000	-	-	-	70,000	-
Urban Run-Off Source Fund	82,370	366,684	50,000	499,053	-	-	1
Blackwell Assessment District	8,265	3,210	-	2,006	460	-	9,009
Kennedy Assessment District	47,230	-	-	3,209	1,510	-	42,511
Gemini Assessment District	21,889	4,276	-	1,556	610	-	23,999
Santa Rosa Assessment District	57,645	4,960	-	3,540	660	-	58,405
Vasona Assessment District	38,988	9,959	-	4,036	1,430	-	43,481
Hillbrook Assessment District	11,367	5,994	-	3,544	250	-	13,567
Total Special Revenue Funds Reserves	\$ 335,451	\$ 465,083	\$ 50,000	\$ 516,944	\$ 74,920	\$ -	\$ 258,670

FUND BALANCE ACTIVITY SUMMARY FISCAL YEAR 2015/16

	Fiscal Year 2015/16 Adopted Budget						
	7/1/15 Estimated Fund Balance	Plus		Less		Use of Reserves	6/30/16 Estimated Fund Balance
		Revenues & Carryforwards	Transfers In	Expenditures & Carryforwards	Transfers Out		
INTERNAL SERVICE FUNDS							
ABAG Self Insurance	\$ 734,582	\$ 529,575	\$ -	\$ 790,094	\$ -	\$ -	\$ 474,063
Worker's Comp Self Insurance	1,107,852	926,884	-	1,367,951	-	-	666,785
Management Information Systems	2,659,153	1,084,088	-	1,254,373	-	-	2,488,868
Office Stores Fund	122,918	95,000	-	127,150	-	-	90,768
Equipment Replacement	3,632,677	490,826	-	739,221	-	-	3,384,282
Vehicle Maintenance	831,190	571,670	-	571,670	-	-	831,190
Facilities Maintenance	444,825	1,265,218	-	1,331,278	200,000	-	178,765
Total Internal Service Funds Reserves	\$ 9,533,197	\$ 4,963,261	\$ -	\$ 6,181,737	\$ 200,000	\$ -	\$ 8,114,721

Equipment Replacement Fund Balance is the accumulation of replacement funding-to-date for assets. Revenues are the pro-rated annual charges to departments for asset replacement, and expenditures reflect the cost of equipment up for replacement in this fiscal year. The Fund will continue to reallocate Fund Balance as a transfer to the General Fund for assets that have accumulated replacement costs and have been identified as no longer being part of the Replacement Schedule.

TRUST & AGENCY

Friends of the Library	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library Trust	33,766	57,096	-	35,750	55,000	-	112
Library History Project	-	-	-	-	-	-	-
Ness Trust Bequest	164,970	1,500	-	75,000	-	-	91,470
Betty McClendon Trust	86,910	815	-	10,000	-	-	77,725
Barbara J Cassin Trust	320,302	500	-	60,000	-	-	260,802
Parking District #88	86,492	-	-	-	-	-	86,492
Total Trust & Agency Funds Reserves	\$ 692,440	\$ 59,911	\$ -	\$ 180,750	\$ 55,000	\$ -	\$ 516,601

CAPITAL PROJECTS FUNDS

GFAR	\$ 13,494,903	\$ 834,000	\$ 600,000	\$ 3,966,124	\$ 199,808	\$ -	\$ 10,762,971
GFAR - Designated for Parking	1,460,210	-	-	-	-	-	1,460,210
Grant Funded CIP Projects	(112,025)	-	70,000	70,000	-	-	(112,025)
Storm Drain #1	556,679	48,120	-	-	-	-	604,799
Storm Drain #2	967,500	53,000	-	-	-	-	1,020,500
Storm Drain #3	(53,818)	4,000	-	-	-	-	(49,818)
Traffic Mitigation	178,226	605,000	-	595,000	10,000	-	178,226
Construction Tax-Undergrounding	2,747,790	60,000	-	28,000	-	-	2,779,790
Gas Tax	290,302	658,623	-	600,000	106,000	-	242,925
Total Capital Projects Funds Reserves	\$ 19,529,767	\$ 2,262,743	\$ 670,000	\$ 5,259,124	\$ 315,808	\$ -	\$ 16,887,578

GFAR, Grant Fund, Storm Drain Funds, and Gas Tax Fund Balances reflect the spending down of available funds in FY 2015/16 in line with the planned Capital Improvement Program. The GFAR and Grant Funds also include transfers-in to fund these planned projects.

Traffic Mitigation Fund reflects a transfer out of \$10,000 for estimated annual administration fees.

Grant Funded Projects Fund Balance reflects appropriations for incoming revenues and prior year carryforwards, which will result in either positive or negative fund balance depending on timing of receipts and budget. All grant projects net to zero at completion.

Successor Agency of the Los Gatos RDA Funds

SA- Trust Fund	\$ 3,598,283	\$ 3,948,316	\$ 41,163	\$ 3,889,479	\$ 100,000	\$ -	\$ 3,598,283
Total SA of the Los Gatos RDA Funds Reserves	\$ 3,598,283	\$ 3,948,316	\$ 41,163	\$ 3,889,479	\$ 100,000	\$ -	\$ 3,598,283

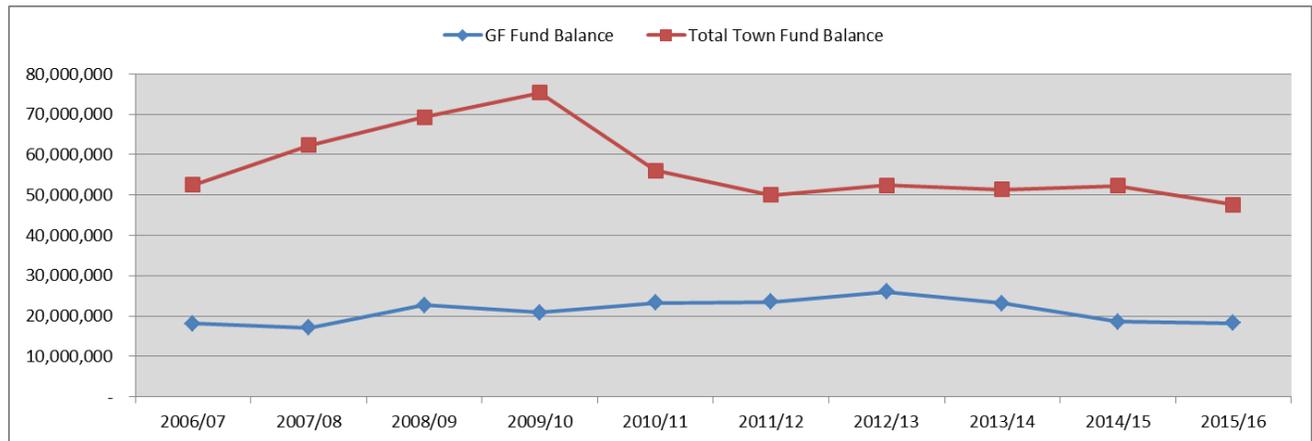
TOTAL RESERVES	\$ 52,298,335	\$ 48,699,047	\$ 1,235,381	\$ 53,413,244	\$ 1,236,891	\$ -	\$ 47,582,628
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FUND BALANCE RESERVES 5 YEAR COMPARATIVE BALANCES

Fund Balance Reserves	6/30/2012 Actual YE Balance	6/30/2013 Actual YE Balance	6/30/2014 Actual YE Balance	6/30/2015 Estimated YE Balance	6/30/2016 Budgeted YE Balance
GENERAL FUND					
<i>Reserved Fund Balances</i>					
<i>Unreserved Fund Balances</i>					
<i>Undesignated Reserves</i>					
Available to be Appropriated	1,494,926	-	-	2,150,822	2,148,400
<i>Designated Reserves</i>					
Authorized Carryforwards	-	56,741	56,741	56,741	56,741
Productivity Contingency	100,000	100,000	100,000	100,000	100,000
Catastrophic Reserves	4,178,192	4,178,192	4,178,192	4,178,192	4,178,192
Budget Stabilization Reserve	6,721,808	6,721,808	6,621,808	6,621,808	6,621,808
Capital/ Special Projects	7,265,004	12,427,161	10,218,579	3,497,836	3,097,836
Open Space Reserve	562,000	562,000	562,000	562,000	562,000
YE Savings/Budget Amendment	490,000	490,000	-	-	-
Post Retirement Medical	400,000	400,000	400,000	400,000	400,000
Vasona Land Sale	1,645,329	410,599	411,245	411,245	411,245
Operating Grants	140,553	140,553	140,553	140,553	140,553
Special Studies	490,000	490,000	490,000	490,000	490,000
Total General Fund Reserves	\$ 23,487,812	\$ 25,977,054	\$ 23,179,118	\$ 18,609,197	\$ 18,206,775
SPECIAL REVENUE FUNDS					
Housing Conservation Program	\$ 28,064	\$ 47,691	\$ 67,697	\$ 67,697	\$ 67,697
Community Dev Block Grant	2,507	(10,587)	(10,587)	-	-
Urban Run-Off Source Fund	76,536	120,102	125,936	82,370	1
Blackwell Assessment District	5,747	6,623	7,521	8,265	9,009
Kennedy Assessment District	26,213	34,836	41,410	47,230	42,511
Gemini Assessment District	14,715	17,035	19,779	21,889	23,999
Santa Rosa Assessment District	54,284	55,237	56,885	57,645	58,405
Vasona Assessment District	24,200	29,145	34,495	38,988	43,481
Hillbrook Assessment District	4,759	6,971	9,167	11,367	13,567
Total Special Revenue Funds Reserves	\$ 237,025	\$ 307,053	\$ 352,302	\$ 335,451	\$ 258,670
INTERNAL SERVICE FUNDS					
ABAG Self Insurance	\$ 1,595,140	\$ 1,352,035	\$ 1,056,559	\$ 734,582	474,063
Worker's Comp Self Insurance	2,300,638	2,246,915	1,576,698	1,107,852	666,785
Management Information Systems	2,473,345	2,495,697	2,661,264	2,659,153	2,488,868
Office Stores Fund	206,570	159,213	149,293	122,918	90,768
Equipment Replacement	3,133,400	3,260,531	3,429,643	3,632,677	3,384,282
Vehicle Maintenance	521,709	601,794	740,861	831,190	831,190
Facilities Maintenance	1,020,685	1,255,709	1,319,864	444,825	178,765
Total Internal Service Funds Reserves	\$ 11,251,487	\$ 11,371,894	\$ 10,934,182	\$ 9,533,197	\$ 8,114,721

FUND BALANCE RESERVES 5 YEAR COMPARATIVE BALANCES

Fund Balance Reserves	6/30/2012 Actual YE Balance	6/30/2013 Actual YE Balance	6/30/2014 Actual YE Balance	6/30/2015 Estimated YE Balance	6/30/2016 Budgeted YE Balance
TRUST & AGENCY					
Library Trust	\$ 30,719	\$ 13,996	\$ 31,981	\$ 33,766	\$ 112
Library History Project	752	757	(1,378)	-	-
Ness Trust Bequest	189,138	190,317	188,420	164,970	91,470
Betty McClendon Trust	98,331	98,944	96,095	86,910	77,725
Barbara J Cassin Trust	540,290	453,249	379,802	320,302	260,802
Parking District #88	311,722	224,156	86,492	86,492	86,492
Total Trust & Agency Funds Reserves	\$ 1,170,952	\$ 981,419	\$ 781,412	\$ 692,440	\$ 516,601
CAPITAL PROJECTS FUNDS					
GFAR	\$ 5,751,786	\$ 5,152,924	\$ 6,842,127	\$ 13,494,903	10,762,971
GFAR - Designated for Parking	1,460,210	1,460,210	1,460,210	1,460,210	1,460,210
Grant Funded CIP Projects	(671,281)	(641,976)	(288,730)	(112,025)	(112,025)
Storm Drain #1	440,984	305,893	450,765	556,679	604,799
Storm Drain #2	749,937	860,325	935,034	967,500	1,020,500
Storm Drain #3	(74,289)	(55,377)	(54,904)	(53,818)	(49,818)
Traffic Mitigation	126,032	126,032	178,226	178,226	178,226
Construction Tax-Undergrounding	2,450,322	2,519,548	2,687,790	2,747,790	2,779,790
Gas Tax	193,300	169,347	297,303	290,302	242,925
Total Capital Projects Funds Reserves	\$ 10,427,001	\$ 9,896,926	\$ 12,507,821	\$ 19,529,767	\$ 16,887,578
SUCCESSOR AGENCY TO THE LOS GATOS RDA					
SA - Trust Fund	\$ 3,397,556	\$ 3,852,331	\$ 3,615,496	\$ 3,598,283	\$ 3,598,283
Total Successor Agency Funds Reserves	\$ 3,397,556	\$ 3,852,331	\$ 3,615,496	\$ 3,598,283	\$ 3,598,283
TOTAL RESERVES	\$ 49,971,833	\$ 52,386,677	\$ 51,370,331	\$ 52,298,335	\$ 47,582,628



DEPARTMENT REVENUES BY PROGRAM

		2011/12	2012/13	2013/14	2014/15	2014/15	2015/16
		Actuals	Actuals	Actuals	Adopted	Estimated	Adopted
<i>Town Offices</i>							
1101	Town Council	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1103	Town Treasurer	-	-	-	-	-	-
1301	Town Attorney	12,943	4,385	4,251	87,000	11,000	18,000
1302	ABAG - Self Insurance Fund	513,165	486,986	497,185	527,683	460,384	529,575
Total Town Offices		\$ 526,108	\$ 491,371	\$ 501,436	\$ 614,683	\$ 471,384	\$ 547,575
<i>Administrative Services Department</i>							
1201	Non-Departmental	\$ 25,573,554	\$ 27,135,175	\$ 26,507,206	\$ 25,219,624	\$ 25,504,815	\$ 26,778,237
2101	Town Manager Administration	12,377	217,245	6,452	13,390	-	-
2102	Community Grants	-	-	1,869	-	-	-
2103	Housing Program	19,720	19,762	20,006	-	-	-
2104	HCD Housing Rehab	-	169,270	19,360	70,000	187,292	70,000
2201	Human Resources	6,635	-	-	-	-	-
2202	Workers' Compensation Fund	841,678	691,718	835,410	687,833	631,614	926,884
2301	Finance & Administrative Services	1,338,604	989,177	1,755,621	1,721,890	2,236,220	1,569,590
2302	Office Stores Fund	91,755	88,616	98,057	85,000	92,125	95,000
2303	Parking Assessment District	135,074	56,090	2,704	-	-	-
2401	Clerk Administration	-	126	-	-	-	-
2501	Management Information Systems	1,031,659	1,039,540	1,038,393	1,051,339	1,081,339	1,084,088
2801	Operating Grant	17,539	-	-	-	-	-
2802	Obesity Grant	-	15,312	-	-	-	-
2999	Pass Thru Accounts	-	6,060	-	21,254	-	7,194
Total Administrative Services		\$ 29,068,595	\$ 30,428,091	\$ 30,285,078	\$ 28,870,330	\$ 29,733,405	\$ 30,530,993
<i>Community Development</i>							
3101	Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3201	Developmental Review	800,726	931,432	880,388	589,000	787,500	620,000
3202	Advanced Planning	306,522	164,281	251,974	341,000	370,000	171,000
3301	Inspection Services	1,573,207	2,175,885	2,794,383	2,053,960	1,937,014	1,953,000
3401	Code Compliance	600	500	3,700	500	3,000	3,000
3501	BMP Housing Program	96,231	179,836	35,990	182,498	10,955	154,677
3999	Pass Thru Accounts	683,061	1,208,350	1,200,257	745,500	644,500	660,500
Total Community Development		\$ 3,460,347	\$ 4,660,284	\$ 5,166,692	\$ 3,912,458	\$ 3,752,969	\$ 3,562,177
<i>Police Department</i>							
4101	Administration	\$ 37,217	\$ 17,772	\$ 11,383	\$ 31,744	\$ 31,744	\$ 46,000
4201	Records & Communication	13,319	12,608	13,185	10,710	10,710	11,800
4202	Personnel & Community Services	325,666	368,721	492,608	357,450	288,450	294,640
4301	Patrol	711,322	906,753	661,589	679,550	679,550	694,550
4302	Traffic	464,252	485,262	453,803	426,978	437,823	440,323
4303	Investigations	31,519	9,361	6,889	122,576	162,576	232,576
4304	Parking Program	759,101	598,409	738,112	613,961	690,461	621,461
4800	Grants Program - Police	70,038	114,831	80,398	-	5,136	40,564
4999	Pass Thru Accounts	10,262	9,596	772,624	773,000	1,120,169	1,123,478
Total Police Department		\$ 2,422,696	\$ 2,523,313	\$ 3,230,591	\$ 3,015,969	\$ 3,426,619	\$ 3,505,392

DEPARTMENT REVENUES BY PROGRAM

		2011/12	2012/13	2013/14	2014/15	2014/15	2015/16
		Actuals	Actuals	Actuals	Adopted	Estimated	Adopted
Parks & Public Works							
5101	Administration	\$ -	\$ -	\$ 1,322	\$ 350	\$ 627	\$ 1,200
5201	Engineering Program Services	-	-	-	-	-	-
5202	Engineering Development Svcs	759,472	857,782	734,890	729,750	729,590	729,750
5203	Non-Point Source Fund	135,000	403,294	328,648	336,684	336,684	366,684
5301	Park Services	256,963	251,607	298,314	258,460	266,347	271,803
5302	Environmental Services	39,296	147,821	162,487	139,200	140,456	150,930
5401	Street & Signals	2,119	143,611	191,087	167,600	173,608	189,240
5402	Equipment Replacement	536,004	528,775	506,979	430,243	469,625	490,826
5403	Vehicle Maintenance	540,731	537,448	528,887	569,300	569,300	571,670
5404	Facilities Maintenance	1,090,219	1,240,338	1,320,023	1,215,317	1,212,239	1,265,218
5405	Property Damage	112,434	98,615	52,244	-	7,088	-
5501	Lighting & Landscape Districts	39,331	42,025	41,401	38,938	38,938	28,399
5999	Pass Thru Accounts	175,624	232,755	178,092	165,000	375,785	165,000
8011	GFAR	651,047	2,128,672	1,144,294	950,000	1,286,248	834,000
8021	Grant Funded CIP Projects	(14,895)	621,502	487,821	-	116,889	-
8031	Storm Drain #1	157,078	106,754	144,872	48,120	105,914	48,120
8032	Storm Drain #2	92,622	110,388	74,709	53,000	32,466	53,000
8033	Storm Drain #3	916	18,911	473	4,000	1,086	4,000
8041	Traffic Mitigation	1,178,657	1,152,480	506,005	291,299	30,982	605,000
8042	Utility Undergrounding	69,363	69,226	168,242	60,000	60,000	60,000
8051	Cas Tax - Street & Signals	876,036	732,046	946,246	792,000	888,213	658,623
Total Parks & Public Works		\$ 6,698,017	\$ 9,424,050	\$ 7,817,036	\$ 6,249,261	\$ 6,842,085	\$ 6,493,463
Library							
7101	Administration	\$ 2,741	\$ 5,979	\$ 6,451	\$ 6,360	\$ 6,360	\$ 6,720
7201	Adult Services	-	-	2,000	-	-	-
7202	Children's Services	-	200	-	-	-	-
7203	Acquisitions & Cataloging	3,095	4,468	3,404	4,000	4,500	4,500
7204	Circulation Services	32,882	40,089	54,582	38,000	40,000	40,000
7301	Library Trust	886	26,501	36,797	35,784	37,628	57,096
7302	Clelles Ness Bequest Trust	1,959	1,179	3,741	1,500	1,500	1,500
7303	Library History Project	695	1,962	97	500	1,378	-
7304	Betty McClendon Trust	1,011	613	1,867	815	815	815
7305	Barbara J Cassin Trust	32,379	3,408	7,382	500	500	500
Total Library		\$ 75,648	\$ 84,399	\$ 116,321	\$ 87,459	\$ 92,681	\$ 111,131
Successor Agency to the Los Gatos RDA							
9101	SA - Administration	\$ 3,598	\$ -	\$ -	\$ -	\$ -	\$ -
9201	SA - Debt Service	3,336,122	-	-	-	-	-
9202	DEBT FOR 1992 COPS	252,125	-	-	-	-	-
9204	DEBT FOR 2002 COPS	656,769	-	-	-	-	-
9205	DEBT TO 2010 COPS	1,163,451	-	-	-	-	-
9301	SA - Low / Moderate Housing	1,945,064	-	-	-	-	-
9302	Ditto Lane	3,462	-	-	-	-	-
9401	SA - Recognized Obligation Retirem	-	-	-	-	-	-
9402	SA - Housing Trust Others	11,820,313	538	-	-	-	-
9403	SA - Admin Services	-	250,000	110,635	137,200	137,500	100,000
9404	SA - Debt to 2002 COP	-	1,364,727	1,362,306	1,354,720	1,354,570	1,359,456
9405	SA - Debt to 2010 COP	-	2,536,251	2,529,802	2,505,062	2,505,062	2,488,860
9406	SA - Debt to 1992 COP	-	21,416	122	-	21,000	-
Total SA to the Los Gatos RDA		\$ 19,180,904	\$ 4,172,932	\$ 4,002,865	\$ 3,996,982	\$ 4,018,132	\$ 3,948,316
Transfers In		8,160,685	4,062,647	3,408,637	7,761,111	8,797,058	1,235,381
Carryforward of CIP Grant Revenue							
Total Revenues by Department:		\$ 69,593,000	\$ 55,847,087	\$ 54,528,656	\$ 54,508,253	\$ 57,134,333	\$ 49,934,428

DEPARTMENTAL EXPENDITURES BY PROGRAM

	2011/12 Actuals	2012/13 Actuals	2013/14 Actuals	2014/15 Adopted	2014/15 Estimated	2015/16 Adopted
<i>Town Offices</i>						
1101 Town Council	\$ 188,334	\$ 185,084	\$ 188,110	\$ 211,561	\$ 198,533	\$ 184,557
1103 Town Treasurer	112	-	-	-	-	-
1301 Town Attorney	215,794	207,746	238,253	258,984	247,769	268,591
1302 ABAG - Self Insurance Fund	984,093	730,092	792,660	784,592	782,361	790,094
Total Town Offices	\$ 1,388,333	\$ 1,122,922	\$ 1,219,023	\$ 1,255,137	\$ 1,228,663	\$ 1,243,242
<i>Administrative Services Department</i>						
1201 Non-Departmental	\$ 5,014,690	\$ 5,050,899	\$ 9,752,762	\$ 6,342,151	\$ 6,103,401	\$ 5,922,051
2101 Town Manager Administration	986,319	1,094,791	999,601	1,002,505	930,284	1,094,358
2102 Community Grants	95,253	99,470	99,849	111,600	118,600	109,800
2103 HCD Housing Rehab	94	135	-	-	-	-
2104 Comm. Development Block Grant	-	13,094	-	-	-	-
2201 Human Resources	402,341	359,984	423,843	506,727	484,073	524,391
2301 Finance & Administrative Services	994,896	955,586	1,021,792	1,154,908	1,056,014	1,193,796
2401 Clerk Administration	143,443	133,696	162,723	174,719	156,576	289,566
2402 Clerk Services	-	-	-	-	-	-
2801 Tobacco Prevention Initiatives	18,808	-	-	-	-	-
2802 Obesity Grant	399	14,683	-	-	-	-
2999 Pass Thru	-	6,060	-	21,254	-	7,194
2202 Workers' Compensation Fund	1,350,924	745,441	1,505,626	985,179	1,100,460	1,367,951
2302 Office Stores Fund	130,830	135,973	107,977	127,150	118,500	127,150
2501 Management Information Systems	823,816	1,017,188	872,826	1,188,825	1,083,450	1,254,373
2303 Parking Assessment District	148,209	143,655	140,366	-	-	-
Total Administrative Services	\$ 10,110,022	\$ 9,770,655	\$ 15,087,365	\$ 11,615,018	\$ 11,151,358	\$ 11,890,630
<i>Community Development</i>						
3101 Administration	\$ 139,105	\$ 138,611	\$ 159,401	\$ 187,943	\$ 125,550	\$ 183,992
3201 Developmental Review	874,081	1,043,216	1,072,640	1,363,094	1,065,794	1,289,682
3202 Advanced Planning	327,132	305,119	303,893	245,008	243,032	360,673
3301 Inspection Services	1,068,606	1,078,904	1,183,058	1,184,271	1,143,054	1,212,268
3401 Code Compliance	46,086	93,527	144,241	166,466	153,669	184,631
3501 BMP Housing Program	96,230	368,102	257,147	184,446	154,772	154,677
3999 Pass Thru Accounts	684,433	1,208,350	1,200,257	745,500	644,500	660,500
Total Community Development	\$ 3,235,673	\$ 4,235,829	\$ 4,320,637	\$ 4,076,728	\$ 3,530,371	\$ 4,046,423
<i>Police Department</i>						
4101 Administration	\$ 501,637	\$ 489,787	\$ 561,900	\$ 666,262	\$ 631,722	\$ 969,454
4201 Records & Communication	1,759,534	1,784,877	1,607,418	1,804,908	1,674,823	1,988,164
4202 Personnel & Community Services	851,330	792,275	576,204	380,460	348,602	714,204
4301 Patrol	6,530,522	6,716,137	6,518,339	6,673,993	5,922,071	6,168,363
4302 Traffic	834,912	865,367	942,247	869,817	836,856	859,184
4303 Investigations	2,146,303	2,015,927	1,884,190	2,356,205	1,969,757	2,374,823
4304 Parking Program	682,732	630,591	732,415	680,568	662,342	672,387
4800 Grants Program - Police	123,291	98,879	78,235	-	5,136	40,564
4999 Pass Thru Accounts	10,932	9,596	772,325	773,000	1,120,169	1,123,478
Total Police Department	\$ 13,441,193	\$ 13,403,436	\$ 13,673,273	\$ 14,205,213	\$ 13,171,478	\$ 14,910,621

DEPARTMENTAL EXPENDITURES BY PROGRAM

		2011/12	2012/13	2013/14	2014/15	2014/15	2015/16
		Actuals	Actuals	Actuals	Adopted	Estimated	Adopted
Parks & Public Works							
5101	Administration	\$ 235,284	\$ 253,326	\$ 264,694	\$ 291,282	\$ 307,422	\$ 296,610
5201	Engineering Program Services	806,250	829,061	739,658	886,140	849,410	997,500
5202	Engineering Development Svcs	609,870	658,729	638,721	673,563	633,026	719,984
5203	Non-Point Source Fund	116,608	359,728	322,813	404,616	410,250	499,053
5301	Park Services	1,648,261	1,497,243	1,561,076	1,641,531	1,479,985	1,743,910
5302	Environmental Services	158,733	167,878	171,123	363,496	354,244	387,699
5401	Street & Signals	1,795,141	1,853,340	2,016,963	1,989,421	1,958,359	2,034,518
5402	Equipment Replacement	496,494	401,643	337,867	423,160	266,591	739,221
5403	Vehicle Maintenance	457,838	457,363	389,821	569,252	478,971	571,670
5404	Facilities Maintenance	949,433	999,494	1,086,911	1,314,394	1,243,495	1,331,278
5405	Property Damage	11,002	73,199	10,442	25,000	29,372	25,000
5501	Lighting & Landscape Districts	16,003	17,175	17,068	17,891	17,891	17,891
5999	Pass Thru Accounts	175,624	232,755	178,092	165,000	375,785	165,000
8011	GFAR	8,556,450	3,392,791	2,388,043	6,852,450	2,735,958	3,966,126
8021	Grant Funded CIP Projects	599,237	761,467	153,935	70,000	116,889	70,000
8031	Storm Drain #1	440	241,845	-	-	-	-
8032	Storm Drain #2	-	-	-	-	-	-
8033	Storm Drain #3	-	-	-	-	-	-
8041	Traffic Mitigation	1,118,658	1,119,708	452,132	281,299	20,982	595,000
8042	Utility Undergrounding	4,707	-	-	-	-	28,000
8051	Gas Tax - Street & Signals	650,000	650,000	712,290	700,000	789,214	600,000
Total Parks & Public Works		\$ 18,406,033	\$ 13,966,745	\$ 11,441,649	\$ 16,668,495	\$ 12,067,844	\$ 14,788,460
Library							
7101	Administration	\$ 286,554	\$ 129,303	\$ 318,819	\$ 360,046	\$ 342,744	\$ 370,226
7201	Adult Services	464,878	635,950	503,080	603,442	587,925	627,342
7202	Children's Services	355,078	436,956	424,874	488,525	461,911	565,456
7203	Acquisitions & Cataloging	157,653	180,346	170,905	163,561	150,823	116,822
7204	Circulation Services	546,646	672,515	713,761	734,364	698,905	783,793
7301	Library Trust	22,103	43,225	18,812	30,700	35,843	35,750
7302	Clelles Ness Bequest Trust	4,000	-	5,638	10,000	24,950	75,000
7303	Library History Project	-	1,957	2,233	-	-	-
7304	Betty McClendon Trust	-	-	4,716	10,000	10,000	10,000
7305	Barbara J Cassin Trust	158,340	70,449	80,829	60,000	60,000	60,000
Total Library		\$ 1,995,252	\$ 2,170,701	\$ 2,243,667	\$ 2,460,638	\$ 2,373,101	\$ 2,644,389
Successor Agency to the Los Gatos RDA							
911	SA - Administration	\$ 674,163	\$ -	\$ -	\$ -	\$ -	\$ -
921	SA - Debt Service	4,282,782	-	-	-	-	-
931	SA - Low / Moderate Housing	715,520	-	-	-	-	-
9401	SA - Recognized Obligation Retirem	-	-	-	-	-	-
9402	SA - Housing Trust Others	13,246,779	582,359	254,674	-	-	-
9403	SA - Admin Services	-	47,888	21,721	43,634	25,446	41,163
9404	SA - Debt to 2002 COP	-	1,359,892	1,357,905	1,354,570	1,354,570	1,359,456
9405	SA - Debt to 2010 COP	-	2,531,000	2,516,451	2,505,062	2,505,062	2,488,860
9406	SA - Debt to 1992 COP	-	178,169	-	-	-	-
Total SA to the Los Gatos RDA		\$ 18,919,244	\$ 4,699,308	\$ 4,150,751	\$ 3,903,266	\$ 3,885,078	\$ 3,889,479
Total Operating Expenditures		\$ 67,494,725	\$ 49,369,596	\$ 52,136,365	\$ 54,184,495	\$ 47,407,893	\$ 53,413,244
Transfers Out		8,165,068	4,062,647	3,408,637	#REF!	8,798,436	1,236,891
Total Expenditures by Department:		\$ 75,659,793	\$ 53,432,243	\$ 55,545,002	#REF!	\$ 56,206,329	\$ 54,650,135

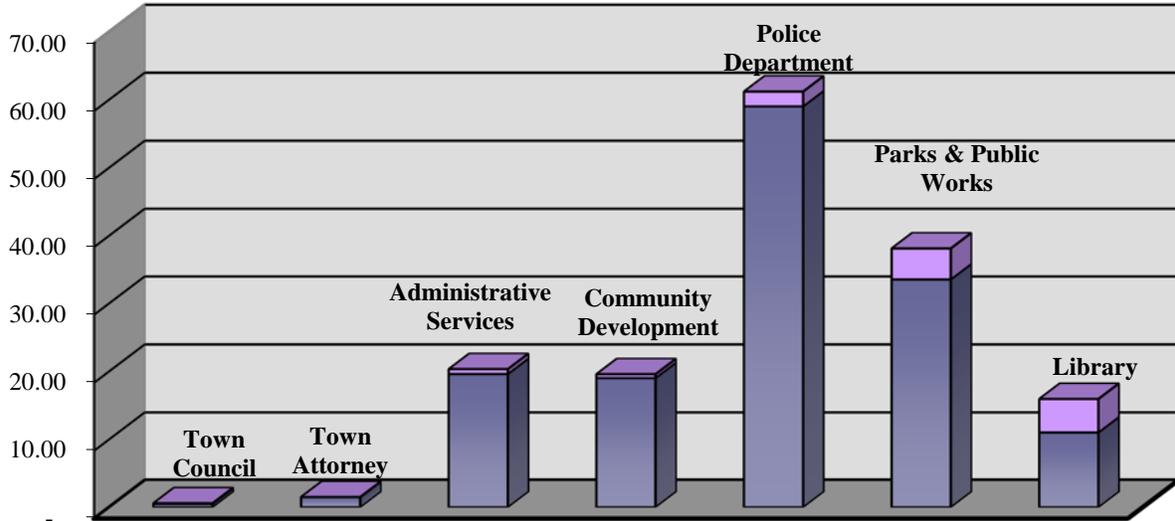
**SUMMARY OF POSITIONS
DEPARTMENTAL STAFF BY FUND**

	2011/12 Funded	2012/13 Funded	2013/14 Funded	2014/15 Funded	2015/16 Funded
<i>General Fund</i>					
Town Council	0.85	0.85	0.85	0.85	0.50
Town Attorney	0.85	0.85	0.85	0.85	0.85
Administrative Services	15.10	15.20	15.48	15.98	16.33
Community Development	15.45	17.50	17.65	19.78	19.28
Police Department	59.50	57.00	56.50	59.00	58.00
Parks & Public Works	26.30	26.10	26.60	27.10	28.40
Community Services	-	-	-	-	-
Library	8.60	8.60	10.30	10.80	11.00
<i>Total General Fund Staff</i>	126.65	126.10	128.23	134.35	134.35
<i>Special Revenue Funds</i>					
Parks & Public Works	1.00	1.00	1.00	1.00	1.00
Community Services	-	-	-	-	-
<i>Total Special Revenue Fund Staff</i>	1.00	1.00	1.00	1.00	1.00
<i>CIP Library Project Funds</i>					
PPW Manager	1.00	-	-	-	-
<i>Total CIP Library Proj Funds Staff</i>	1.00	-	-	-	-
<i>Internal Service Funds</i>					
Town Attorney	0.65	0.65	0.65	0.65	0.65
Administrative Services	3.70	3.65	3.65	3.90	3.90
Parks & Public Works	3.70	3.90	3.90	3.90	4.10
<i>Total Internal Services Funds Staff</i>	8.05	8.20	8.20	8.45	8.65
<i>Successor Agency to the Los Gatos RDA</i>					
Administrative Services	0.80	-	-	-	-
Community Development	0.75	0.20	0.10	0.10	0.10
Community Services	-	-	-	-	-
<i>Total Redevelopment Agency Staff</i>	1.55	0.20	0.10	0.10	0.10
Total Town FTEs	138.25	135.50	137.53	143.90	144.10

Full Time Equipvalent (FTE)

Administrative Services Department staffing numbers include the following programs: Town Manager's Office; Human Resources; Finance & Administrative Services; Clerk Administration; Management Information Services; and Workers Compensation.

**SUMMARY OF POSITIONS
BUDGETED FTEs BY DEPARTMENT**



*Blue Bar Shading – Town Staff
Purple Bar Shading – Hourly Employees*

**FY 2015/16
Budgeted FTEs by Department
(Includes Converted Hourly Employees)**

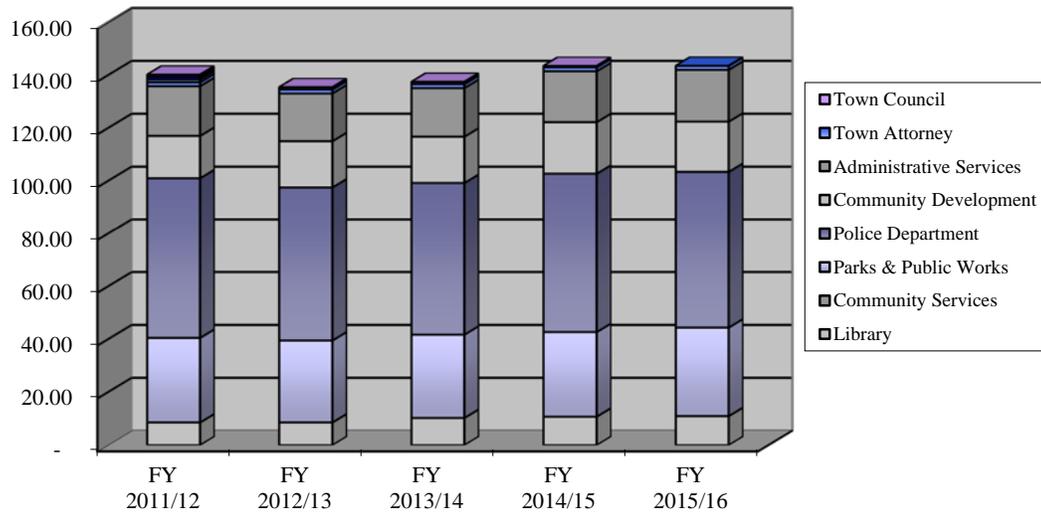
Departments	Authorized/ Funded Town Staff Positions	Hourly Emp Staff converted to FTEs	Total Budgeted Positions
Town Council	0.50	0.08	0.58
Town Attorney	1.50	-	1.50
Administrative Services	19.60	0.71	20.31
Community Development	19.00	0.56	19.56
Police Department	59.00	2.17	61.17
Parks & Public Works	33.50	4.60	38.10
Library	11.00	4.92	15.92
Total Positions	144.10	13.04	157.14

Administrative Services Department staffing numbers include the following six programs: Town Manager's Office; Human Resources; Finance & Administrative Services; Clerk Administration; Management Information Services; Workers' Compensation.

Hourly Employee positions result from seasonal, temporary, and part-time labor needs.

SUMMARY OF POSITIONS FUNDED FTES BY DEPARTMENT

Five Year Staffing Trend



Departments	2011/12 Funded	2012/13 Funded	2013/14 Funded	2014/15 Funded	2015/16 Funded
Town Council	0.85	0.85	0.85	0.85	0.50
Town Attorney	1.50	1.50	1.50	1.50	1.50
Administrative Services	18.80	18.05	18.38	19.25	19.60
Community Development	16.00	17.50	17.50	19.50	19.00
Police Department	60.50	58.00	57.50	60.00	59.00
Parks & Public Works	32.00	31.00	31.50	32.00	33.50
Library	8.60	8.60	10.30	10.80	11.00
Total Budgeted FTEs	138.25	135.50	137.53	143.90	144.10

FTEs represent Town staff positions funded in annual budgets. Numbers do not include temporary hours or the filled or unfilled status of the positions.

SUMMARY OF PERSONNEL CHANGES

FY 2015/16

The Town's total budgeted personnel costs for FY 2015/16 increased to \$24.7 million (\$24.2 million in FY 2014/15) and accounts for 45% of the total Town's expenditures. Rising health and pension rates have significantly increased labor costs; however, reduction strategies including vacancy eliminations and structural reorganization and realignments have helped to mitigate growing personnel expenditures. The following discussion describes some of the staffing expenditures, savings, and budget impacts.

Employee Compensation

Personnel costs represent salaries of full-time and part-time personnel (including vacation, holiday, and sick leave compensation) and benefits, including health coverage, life and disability insurance, and retirement contributions. For represented positions, annual salary increases and benefit adjustments are negotiated under each bargaining unit's Memorandum of Understanding (MOUs). Salary increases and benefit adjustments for unrepresented positions are determined under the Council's authority and are not subject to bargaining.

Memorandums of Understanding (MOUs)

The FY 2015/16 budget incorporates the second year of previously negotiated 2% salary increases for both the Town Employees Association (TEA) and American Federation of State, County and Municipal Employees (AFSCME) non-sworn employees. By resolution, the salaries for Confidential and Management employees mirror the TEA contract. Effective October 1, 2015 the Town's Police Officer Association (POA) Police Officer and Police Corporal ranks will receive 2% salary increases as per negotiated terms of their contract. The rank of Police Sergeant will receive a 2% cash bonus in lieu of a base salary increase. The status of current or anticipated future labor actions are as follows:

- In compliance with the California Public Employees' Pension Reform Act (PEPRA), an additional pension tier was implemented for all non-sworn and management employees, changing the pension formula to 2% at 62 for employees hired after January 1, 2013 who were not previously in a public pension system.
- For sworn employees, the pension formula under PEPRA changed to 2.7% at 57 for safety employees hired after January 1, 2013 who were not previously in a public pension.
- Negotiations were completed with the Police Officers' Association (POA) and a successor MOU was reached with a term through August 31, 2016. The new MOU includes a 2% salary increase for Police Officer and Police Corporal ranks and a 2% cash bonus in lieu of a salary increase for the Police Sergeant rank.
- Negotiations with TEA will begin during spring 2016 to discuss a successor Memorandum of Understanding (MOU). The TEA labor agreement expires on June 30, 2016.
- Negotiations with AFSCME will begin during spring 2016 to discuss a successor MOU. The AFSCME agreement expires on June 30, 2016.
- By resolution, the salaries for Confidential employees mirror the TEA contract.

Benefits

The Town contracts for medical coverage through CalPERS and rates are adjusted each January for the calendar year. During 2014 Kaiser, which serves as the Town's benchmark plan, surpassed the actuarial estimates and increased its annual rates by 11% over the prior year, however in 2015 Kaiser rates decreased reducing benefit costs to the Town. As evidenced by this fluctuation, this is an area of continuing concern and volatility. Dental, vision and life insurance rates are expected to remain relatively stable. Conversely, short and long-term disability insurance costs are increasing significantly due to changes in the market and an increase in claims. Efforts are underway to identify measures to control and/or reduce costs. It is important to note that changes in health coverage are generally subject to negotiations with affected employee groups.

SUMMARY OF PERSONNEL CHANGES FY 2015/16

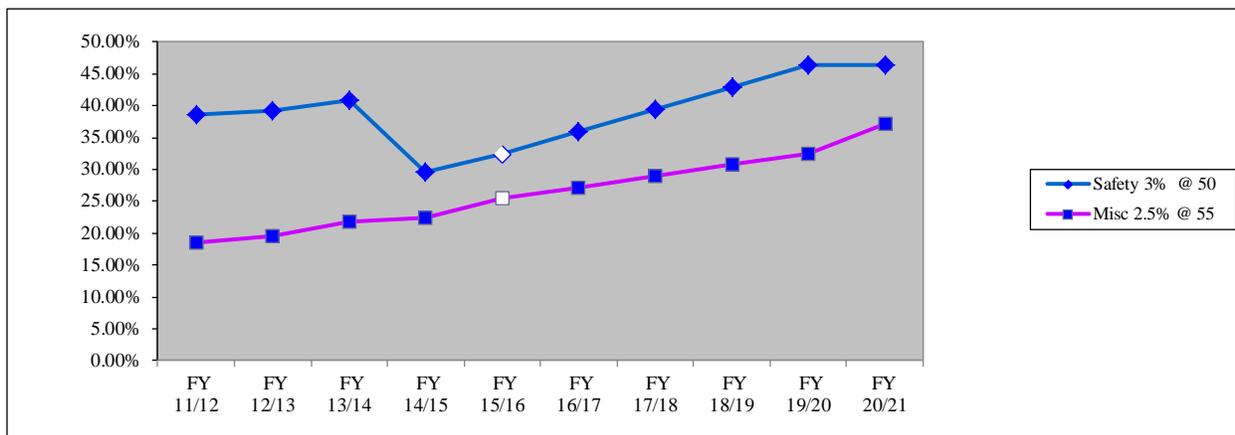
Pension Plan

In FY 2012/13, a three-tier pension plan was implemented for non-sworn, changing the pension formula from 2.5% at 55 to 2% at 60 for new hires after September 15, 2012 or 2% at 62 for “new” employees hired after January 1, 2013 who have not previously worked in a public pensions system. Similarly, in FY 2012/13 the State implemented a new tier for safety employees, changing the pension formula for “new” employees from 3% at 50 to 2.7% at 57, effective January 1, 2013. While this does not provide immediate cost savings, it is anticipated to reduce future salary and benefit expenditures in the next 10-15 years. Pension reform continues to be an important topic in regard to cost-containment and staff is monitoring a number of state-wide initiatives that may impact future pension costs.

More recently, however, CalPERS has significantly increased contribution rates to cover rising retiree costs and CalPERS investment losses sustained in the down economy. In FY 2014/15, the Town’s miscellaneous employee rate was projected to increase to 23.45%; and the safety rate was projected to increase to 43.87%. However, by Council authority in June 2014, the Town paid off its CalPERS side fund liability of \$4.5M which substantially decreased PERS sworn rates in future years. As a result of this payoff, the FY 2014/15 Town’s miscellaneous employee rate was 22.38%; and the safety rate was 29.56%, a sworn rate reduction of 14.31% from previously forecasted. In FY 2015/16, the Town’s miscellaneous employee rate is projected to increase to 25.43%; the safety rate is projected to increase to 32.36%; and the PEPRA safety rate is projected to be 12.25%

In April 2013 the CalPERS Pension and Health Benefits Committee adopted recommendations to modify both the smoothing and amortization policies and implement these changes going forward with an impact to employer rates beginning in FY 2015/16. As a result of this change, the smoothing period will change from a 15-year rolling period to a five-year direct smoothing rate. The amortization period will go from a 30-year rolling period to a 30-year fixed rate. These changes will require the Town to pay significantly more into the system. Estimates indicated that these changes would result in the Town paying 32% more over 10 years. The Town would have seen the highest increase in the first year of implementation (FY 2015/16), with slight increases in year seven and 10. As a result of the side fund payoff the Town was not subject to the substantial volatility of these rate changes and modification changes. It is expected that rates will continue to rise, however at a much lower level than previously anticipated.

Issued by CalPERS in October 2014, the following schedule reflects the Town’s PERS pension rate for FY 2015/16 and expected rate for FY 2016/17. All other future rates are based on the Town’s five-year forecast model.



PERS Pension Plan	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21
Safety 3% @ 50	38.65%	39.31%	40.85%	29.56%	32.36%	36.00%	39.36%	42.86%	46.36%	46.36%
Misc 2.5% @ 55	18.49%	19.62%	21.90%	22.38%	25.43%	27.20%	29.00%	30.80%	32.36%	37.11%

SUMMARY OF PERSONNEL CHANGES FY 2015/16

Budget Management Strategies

A number of strategies have been implemented to mitigate rising personnel costs. These include adjusting user fees to recover the cost of staff time to provide Town services, focusing staff time on core services to maintain planned reductions in budgeted overtime, reducing hourly staffing use, and eliminating vacant, benefited positions. In light of limited available resources and uncertain economic trends in revenues sources such as sales tax, limited staffing augmentations have been included in the FY 2015/16 budget. One permanent position has been added as have one-time temporary hours to assist with Capital Improvement Projects and complying with unfunded mandates. One-time staffing augmentations added during FY 2014/15 have been defunded in the FY 2015/16 budget due to limited available resources.

Overtime

Overtime expenditures continue to be assessed and adjusted when appropriate. While unpredictable or non-controllable events will impact the Town's limited public safety and public works maintenance resources, continued adjustments to schedules and workload have been successful in reducing budgeted overtime. Although some non-critical Town services have experienced moderate service level reductions, scheduling restrictions have not seriously impacted routine operations. In FY 2010/11, the patrol staffing schedule was modified from a combination 10-hour and 12-hour schedule with five patrol teams to a straight 12-hour schedule with four patrol teams. This new structure provided increased patrol staffing levels across the shifts; however, the department is evaluating the impact of increased time off levels. The defunding of the FY 2014/15 one-time patrol hire-ahead position, may impact resources and reliance on overtime within the Police Department. The department will continue to explore alternative shift structures to address these issues.

Staffing Changes

The FY 2015/16 Operating Budget has 162.14 budgeted FTEs, including temporary staff. This reflects a decrease of 0.53 FTE compared to the prior year. The recommended FY 2015/16 staffing levels reflect the following changes from the prior year's adjusted budget:

- *Administrative Services and Town Offices* – Staffing reallocations occurred between both the Administrative Services and Town Offices programs; however total FTEs between the two programs remained stagnant. Within the Administrative Services program, as a result of previously negotiated salary adjustments and workers' compensation rate increases, total salaries and benefits increased from the prior year's adopted budget. During the FY 2014/15 budget development process the Assistant Town Manager position was consolidated into an Assistant Town Manager/Community Development Director (ATM/CDD) position as both a cost reduction measure and to strengthen the linkage between the Town Manager's Office and land use issues. The ATM/CDD position remains funded in this consolidated state as staff assess feasibility and sustainability along with Departmental needs.
- *Police* – The Police Department budget reflects the elimination of one Police Officer position, previously approved as a one-time Patrol hire ahead position for FY 2014/15, which was added to address staffing needs and avoid overtime and service impacts. Temporary employee funding was added as a one-time support as a matching requirement for grants and a cost sharing agreement with the Schools to provide additional School Resource Officer hours.
- *Community Development Department (CDD)* – The Community Development budget reflects a decrease of 0.50 FTE positions as a result of the elimination of the prior year one-time funded Planning Technician and the addition of 0.50 FTE Associate Planner which was funded with a corresponding reduction in temporary staff hours. During the FY 2014/15 budget development process the CDD Director position was consolidated into the ATM/CDD position as both a cost reduction measure and to strengthen the linkage between the Town Manager's Office and land use issues. The ATM/CDD position remains funded in this consolidated state as staff assess feasibility and sustainability along with Departmental needs.

SUMMARY OF PERSONNEL CHANGES FY 2015/16

- *Parks & Public Works (PPW)* – The Parks and Public Works budget reflects an increase of 1.50 FTEs and reduction in temporary hours. A new project manager position has been funded to help offset workload demands in managing and completing Capital Improvement Projects. This position will be funded 60% from the CIP budget and 40% in the General Fund with litigation settlement money. In addition, a 0.50 FTE Office Assistant was funded with a corresponding reduction in temporary staff hours.
- *Library* - The Library budget reflects the addition of 0.20 FTE in the Librarian classification to help meet rising service demands within the Library. In addition, the Library budget reflect the conversion of 2,964 Library Page hours to Senior Library Page hours to maximize efficiency and operations as this position creates a shift lead to support operations spread over seven days a week.

Internal Service Fund Allocations

In addition to direct personnel expenditures, departments are charged for internal support services and employee insurance costs through payroll allocation charges. Appropriate charge-back rates are established based on either employee group historical costs or through a flat surcharge per employee. Annual reviews of all funds may result in adjustments to the rates as needed.

Liability Insurance

Self-Insurance Fund rates (liability claim insurance premiums) for FY 2015/16 remain at the prior year rates. The Self-Insurance Fund Balance is declining as a result of adverse claims against the Town over the last several years. Staff will be recommending a transfer into this fund to restore this fund to an appropriate funding level.

Workers' Compensation

The Workers' Compensation fund balance is declining as a result of several injuries keeping employees out of work for extensive periods of time. The FY 2015/16 budget incorporates increases to the Town's workers' compensation rate to restore the Workers' Compensation Fund to an acceptable level. Long-term job related injuries have resulted in a rapid decline in fund balance in the Workers' Compensation fund and therefore 1.5% increases in rates for FY 2015/16 and FY 2016/17 are programmed to offset the declining fund balance.

Management Information

The Management Information Systems (MIS) program is funded through two different charge-backs to the departments. One charge is based on a percentage of salary to fund the salaries and operating expenditures of the MIS program. The second allocation charge is based on the department's computer and printer equipment, established to fund the replacement cost of current technology equipment.

**TOWN STAFF
POSITIONS BY HOME DEPARTMENT**

	2011/12 Funded	2012/13 Funded	2013/14 Funded	2014/15 Funded	2015/16 Funded	Comments
TOWN ATTORNEY'S OFFICE						
Town Attorney	1.00	1.00	1.00	1.00	1.00	
Deputy Town Attorney	0.50	0.50	0.50	0.50	0.50	
TOTAL DEPARTMENT FTEs	1.50	1.50	1.50	1.50	1.50	
TOWN MANAGER'S OFFICE						
Town Manager	1.00	1.00	1.00	1.00	1.00	
Assistant Town Manager	1.00	1.00	1.00	-	-	
Asst. Town Manager/CDD Director	-	-	-	0.50	0.50	
Deputy Town Manager	1.00	1.00	-	-	-	
Assistant to Town Manager	-	-	1.00	1.00	1.00	
Executive Asst. to Town Mgr.	1.00	1.00	1.00	1.00	1.00	
Economic Vitality Manager	1.00	1.00	-	-	-	
Economic Vitality Coordinator	-	-	0.50	0.63	0.63	
Communications Coordinator	-	-	-	1.00	1.00	
Office Assistant	-	1.65	1.63	1.63	0.63	<i>CY delete 1.0 FTE</i>
Office Clerk	1.65	-	-	-	-	
Staff Technician	0.75	-	-	-	-	
Administrative Technician	-	-	0.50	-	-	
TOTAL DEPARTMENT FTEs	7.40	6.65	6.63	6.75	5.75	
HUMAN RESOURCES						
Human Resources Director	1.00	1.00	1.00	1.00	1.00	
Administrative Analyst	1.00	1.00	1.00	1.00	1.00	
Human Resources Specialist	-	-	0.50	1.00	1.00	
TOTAL DEPARTMENT FTEs	2.00	2.00	2.50	3.00	3.00	
FINANCE & ADMINISTRATIVE SERVICES						
Finance & Admin. Director	1.00	1.00	1.00	1.00	1.00	
Assistant Budget/Finance Director	1.00	1.00	-	-	-	
Finance Manager	-	-	1.00	1.00	1.00	
Accountant/Finance Analyst	1.00	1.00	1.00	1.00	1.00	
Payroll Specialist	1.00	1.00	1.00	1.00	1.00	
Budget Analyst	0.50	0.50	-	-	-	
Administrative Technician	-	-	1.00	1.00	1.00	
Account Technician	2.00	2.00	1.35	1.35	1.35	
TOTAL DEPARTMENT FTEs	6.50	6.50	6.35	6.35	6.35	

**TOWN STAFF
POSITIONS BY HOME DEPARTMENT**

	2011/12 Funded	2012/13 Funded	2013/14 Funded	2014/15 Funded	2015/16 Funded	Comments
CLERK ADMINISTRATION						
Clerk Administrator	0.50	0.50	0.50	1.00	1.00	
Deputy Clerk	0.50	0.50	-	-	-	
Office Assistant	-	-	-	-	1.00	<i>CY add 1.0 FTE</i>
Administrative Technician	-	-	0.50	-	-	
TOTAL DEPARTMENT FTEs	1.00	1.00	1.00	1.00	2.00	
MANAGEMENT INFORMATION SERVICES						
MIS Manager	1.00	1.00	1.00	1.00	1.00	
Network Administrator	1.00	1.00	1.00	1.00	1.00	
IT Technician	0.75	0.75	0.75	1.00	1.00	
TOTAL DEPARTMENT FTEs	2.75	2.75	2.75	3.00	3.00	
COMMUNITY DEVELOPMENT						
Asst. Town Manager/CDD Director	-	-	-	0.50	0.50	<i>0.50 FTE shared with TMO</i>
Community Development Dir.	1.00	1.00	1.00	-	-	
Asst. Community Dev. Dir.	-	-	1.00	-	-	
Planning Manager	1.00	1.00	1.00	1.00	1.00	
Building Official	1.00	1.00	1.00	1.00	1.00	
Administrative Analyst	1.00	1.00	1.00	1.00	1.00	
Executive Assistant	-	1.00	1.00	1.00	1.00	
Administrative Secretary	1.00	-	-	-	-	
Administrative Assistant	-	1.00	1.00	1.00	1.00	
Secretary III	1.00	-	-	-	-	
Senior Planner	2.00	3.00	2.00	2.00	2.00	
Associate Planner	2.00	2.00	2.00	2.00	2.50	<i>CY add 0.50 FTE</i>
Assistant Planner	-	-	-	1.00	1.00	
Planning Technician	0.50	0.50	0.50	2.00	1.00	<i>CY delete 1.0 FTE</i>
Building Inspector	3.50	4.00	4.00	4.00	4.00	
Counter Technician	2.00	2.00	2.00	2.00	2.00	
Code Enforcement Officer	-	-	-	1.00	1.00	
TOTAL DEPARTMENT FTEs	16.00	17.50	17.50	19.50	19.00	
POLICE						
Chief of Police	1.00	1.00	1.00	1.00	1.00	
Police Captain	2.00	2.00	2.00	2.00	1.00	<i>CY delete 1.0 FTE</i>
Police Lieutenant	-	-	-	-	2.00	<i>CY add 2.0 FTE</i>
Police Sergeant	8.00	6.50	6.00	6.00	6.00	
Police Corporal	6.00	5.00	5.00	5.00	4.00	<i>CY delete 1.0 FTE</i>
Police Officer	24.00	24.00	24.00	26.00	25.00	<i>CY delete 1.0 FTE</i>
Community Outreach	1.00	1.00	1.00	1.00	1.00	
Community Services Officer	4.00	4.00	4.00	2.00	2.00	
Police Admin Services Mgr.	1.00	1.00	1.00	-	-	
Evidence & Records Mgr.	-	-	-	1.00	1.00	
Administrative Analyst	-	-	-	1.00	1.00	
Executive Assistant to Chief	1.00	1.00	1.00	1.00	1.00	
Communications Dispatcher Lead	-	-	-	-	1.00	<i>CY add 1.0 FTE</i>
Communications Dispatcher	7.50	7.50	7.50	7.00	6.00	<i>CY delete 1.0 FTE</i>
Parking Control Officer	2.00	2.00	2.00	2.00	2.00	
Police Records Specialist	3.00	3.00	3.00	5.00	5.00	
TOTAL DEPARTMENT FTEs	60.50	58.00	57.50	60.00	59.00	

**TOWN STAFF
POSITIONS BY HOME DEPARTMENT**

	2011/12 Funded	2012/13 Funded	2013/14 Funded	2014/15 Funded	2015/16 Funded	Comments
PARKS and PUBLIC WORKS DEPARTMENT						
Parks & Public Works Director	1.00	1.00	1.00	1.00	1.00	
Asst PPW Dir/Town Engineer	1.00	1.00	1.00	-	-	
Town Engineer	-	-	-	1.00	1.00	
Superintendent	2.00	2.00	1.00	1.00	1.00	
Facilities & Environmental Services Mgr	-	-	1.00	1.00	1.00	
PPW Manager	1.00	-	-	-	-	
Senior Civil Engineer	-	-	-	-	1.00	<i>CY add 1.0 FTE</i>
Administrative Analyst	1.00	1.00	1.00	1.00	1.00	
Executive Assistant	-	1.00	1.00	1.00	2.00	<i>CY add 1.0 FTE</i>
Administrative Specialist	1.00	-	-	-	-	
Administrative Assistant	-	2.00	2.00	2.00	2.00	
Administrative Secretary	1.00	-	-	-	-	
Secretary III	1.00	-	-	-	-	
Office Assistant	-	-	-	-	0.50	<i>CY add 0.50 FTE</i>
Environmental Service Coordinator	0.50	0.50	0.50	1.00	-	<i>CY delete 1.0 FTE</i>
Associate Engineer	3.00	3.00	3.00	3.00	2.00	<i>CY delete 1.0 FTE</i>
Assistant Engineer	1.00	1.00	1.00	1.00	1.00	
CIP Project Coordinator	-	-	-	-	1.00	<i>CY add 1.0 FTE</i>
Engineering Technician	1.00	1.00	1.00	1.00	1.00	
Sr Engineering Inspector	1.00	1.00	1.00	1.00	1.00	
Engineering Inspector	-	-	1.00	1.00	1.00	
Building Inspector	0.50	0.50	-	-	-	
Parks Service Officer	1.00	1.00	1.00	1.00	1.00	
Town Arborist	1.00	1.00	1.00	1.00	1.00	
Tree Trimmer/High Climber	-	1.00	1.00	1.00	1.00	
Lead Parks & Maint. Worker	3.00	3.00	3.00	3.00	3.00	
Sweeper Operator	1.00	1.00	1.00	1.00	-	<i>CY delete 1.0 FTE</i>
Parks & Maintenance Worker	9.00	8.00	8.00	8.00	9.00	<i>CY add 1.0 FTE</i>
Equipment Mechanic	1.00	1.00	1.00	1.00	1.00	
TOTAL DEPARTMENT FTEs	32.00	31.00	31.50	32.00	33.50	
LIBRARY						
Library Director	1.00	1.00	-	-	-	
Assistant Library Director	-	-	-	-	-	
Town Librarian	-	-	2.00	2.00	2.00	
Library Manager	2.00	2.00	-	-	-	
Principal Librarian	-	-	-	-	-	
Librarian	2.25	2.25	2.55	3.55	3.75	<i>CY add 0.20 FTE</i>
Circulation Supervisor	1.00	1.00	-	-	-	
Library Technology Specialist	-	-	1.00	1.00	1.00	
Library Assistant	1.75	1.75	1.50	1.00	1.00	
Library Specialist	-	-	0.75	0.75	0.75	
Administrative Assistant	-	0.60	-	-	-	
Customer Service Supervisor	-	-	1.00	1.00	1.00	
Customer Servicer Specialist	-	-	1.50	1.50	1.50	
Secretary III	0.60	-	-	-	-	
TOTAL DEPARTMENT FTEs	8.60	8.60	10.30	10.80	11.00	
TOTAL TOWN FTEs	138.25	135.50	137.53	143.90	144.10	

**TOWN STAFF
POSITIONS BY HOME DEPARTMENT**

ELECTED OFFICIALS					
	2011/12	2012/13	2013/14	2014/15	2015/16
	<u>Funded</u>	<u>Funded</u>	<u>Funded</u>	<u>Funded</u>	<u>Funded</u>
Town Council	5.00	5.00	5.00	5.00	5.00
TOTAL ELECTED OFFICIALS	5.00	5.00	5.00	5.00	5.00

HOURLY EMPLOYEES						
	2011/12	2012/13	2013/14	2014/15	2015/16	
	<u>Funded</u>	<u>Funded</u>	<u>Funded</u>	<u>Funded</u>	<u>Funded</u>	
<i>Temporary Hours by Department</i>						
Town Council	175	175	175	175	175	
Administrative Services	1,848	1,836	1,370	1,370	1,476	<i>CY 106 hours reduction</i>
Community Development	1,620	832	3,328	2,130	1,165	<i>CY 965 hours reduction</i>
Police Department	2,920	2,920	2,920	3,977	4,504	<i>CY 527 hours increase</i>
Parks & Public Works	8,791	8,791	8,791	10,754	9,566	<i>CY 1188 hours reduction</i>
Library Department	10,896	14,120	10,237	10,237	10,237	
Total Temporary Hours by Department	26,250	28,674	26,821	28,643	27,123	
CONVERTED HOURLY EMPLOYEES	12.62	13.79	12.89	13.77	13.04	<i>(1.00 FTE = 2080 hours)</i>

**TOWN OF LOS GATOS SALARY SCHEDULE
FY2015/16**

Schedule A: July 01, 2015 - September 30, 2015

Classification Title	Barg. Unit	Class Code	FLSA	Range AF1	Min STEP 1	STEP 2	STEP 3	STEP 4	STEP 5	Max STEP 6
Account Technician	TEA	4310	Non-Exempt	08	\$27.50	\$28.88	\$30.31	\$31.82	\$33.42	\$35.67
Accountant/Finance Analyst	Conf	3300	Non-Exempt	05 (2511)	\$33.21	\$34.87	\$36.62	\$38.45	\$40.37	\$42.96
Administrative Analyst	Conf	3000	Non-Exempt	05 (2511)	\$33.21	\$34.87	\$36.62	\$38.45	\$40.37	\$42.96
Administrative Assistant	TEA	3580	Non-Exempt	04	\$25.00	\$26.25	\$27.57	\$28.95	\$30.39	\$32.49
Administrative Technician	Conf	3115	Non-Exempt	03 (2373)	\$28.94	\$30.38	\$31.90	\$33.49	\$35.17	\$37.50
Assistant Engineer	TEA	4620	Non-Exempt	24	\$37.63	\$39.51	\$41.49	\$43.56	\$45.75	\$48.60
Assistant Planner	TEA	4420	Non-Exempt	15	\$31.72	\$33.30	\$34.97	\$36.72	\$38.56	\$41.06
Assistant to Town Manager	MGMT	2113	Exempt	N/A	\$48.07					\$56.55
Assistant Town Manager/CDD Dir.	MGMT	2111	Exempt	N/A	\$68.18					\$80.22
Associate Civil Engineer	TEA	4600	Non-Exempt	27	\$43.33	\$45.49	\$47.77	\$50.15	\$52.66	\$55.87
Associate Planner	TEA	4400	Exempt	23	\$35.83	\$37.62	\$39.50	\$41.48	\$43.56	\$46.32
Building Inspector	TEA	4410	Non-Exempt	24	\$37.63	\$39.51	\$41.49	\$43.56	\$45.75	\$48.60
Building Official	MGMT	2420	Exempt	N/A	\$56.76					\$66.78
CIP Project Coordinator	TEA	4670	Non-Exempt	25	\$38.55	\$40.47	\$42.50	\$44.63	\$46.85	\$49.78
Code Compliance Officer	TEA	4430	Non-Exempt	11	\$29.46	\$30.93	\$32.48	\$34.11	\$35.81	\$38.18
Communication Dispatcher	TEA	4530	Non-Exempt	14	\$31.34	\$32.91	\$34.55	\$36.28	\$38.10	\$40.58
Communication Dispatcher Lead	TEA	4535	Non-Exempt	17	\$32.91	\$34.56	\$36.28	\$38.09	\$40.00	\$42.58
Community Outreach Coordinator	MGMT	2180	Exempt	N/A	\$42.94					\$50.52
Community Services Officer	TEA	4540	Non-Exempt	11	\$29.46	\$30.93	\$32.48	\$34.11	\$35.81	\$38.18
Counter Technician	TEA	4440	Non-Exempt	09	\$28.33	\$29.74	\$31.23	\$32.80	\$34.44	\$36.75
Deputy Attorney	MGMT	2010	Exempt	N/A	\$48.07					\$56.55
Deputy Clerk	Conf	3190	Non-Exempt	01 (2138)	\$22.88	\$24.02	\$25.21	\$26.48	\$27.81	\$29.77
Engineering Inspector	TEA	4630	Non-Exempt	18	\$33.31	\$34.98	\$36.73	\$38.57	\$40.49	\$43.10
Engineering Technician	TEA	4660	Non-Exempt	13	\$30.20	\$31.71	\$33.30	\$34.97	\$36.72	\$39.13
Equipment Mechanic	AFSCME	6620	Non-Exempt	03 (813)	\$30.53	\$32.05	\$33.65	\$35.33	\$37.10	\$38.95
Evidence and Records Manager	MGMT	2540	Exempt	N/A	\$42.94					\$50.52
Executive Assistant	TEA	3501	Non-Exempt	08	\$27.50	\$28.88	\$30.31	\$31.82	\$33.42	\$35.67
Executive Assistant to Chief of Police	Conf	3500	Non-Exempt	06 (2322)	\$27.50	\$28.88	\$30.31	\$31.82	\$33.42	\$35.67
Executive Assistant to Town Manager	Conf	3100	Non-Exempt	04 (2398)	\$29.66	\$31.15	\$32.71	\$34.34	\$36.06	\$38.44
Facilities & Environ. Programs Mgr	MGMT	2645	Exempt	N/A	\$48.07					\$56.55
Facility Technician	AFSCME	6670	Non-Exempt	02 (811)	\$29.07	\$30.52	\$32.05	\$33.65	\$35.33	\$37.10
Finance & Admin Services Director	MGMT	2300	Exempt	N/A	\$68.18					\$80.22
Finance and Budget Manager	MGMT	2310	Exempt	N/A	\$53.91					\$63.42
Human Resources Director	MGMT	2200	Exempt	N/A	\$68.18					\$80.22
Human Resources Specialist	Conf	3015	Non-Exempt	02 (2276)	\$26.25	\$27.57	\$28.96	\$30.40	\$31.92	\$34.09
IT Technician	TEA	4915	Non-Exempt	11	\$29.46	\$30.93	\$32.48	\$34.11	\$35.81	\$38.18

**TOWN OF LOS GATOS SALARY SCHEDULE
FY2015/16**

Schedule A: July 01, 2015 - September 30, 2015

Classification Title	Barg. Unit	Class Code	FLSA	Range AF1	Min STEP 1	STEP 2	STEP 3	STEP 4	STEP 5	Max STEP 6
Lead Parks & Maintenance Worker	AFSCME	6600	Non-Exempt	07 (850)	\$31.96	\$33.56	\$35.24	\$37.00	\$38.85	\$40.79
Librarian	TEA	4810	Non-Exempt	16	\$32.04	\$33.64	\$35.32	\$37.09	\$38.94	\$41.47
Library Assistant	TEA	4830	Non-Exempt	03	\$24.41	\$25.63	\$26.92	\$28.25	\$29.67	\$31.74
Library Customer Service Specialist	TEA	4807	Non-Exempt	01	\$22.88	\$24.02	\$25.21	\$26.48	\$27.81	\$29.77
Library Customer Service Supervisor	TEA	4805	Non-Exempt	08	\$27.50	\$28.88	\$30.31	\$31.82	\$33.42	\$35.67
Library Specialist	TEA	4825	Non-Exempt	06	\$26.25	\$27.57	\$28.96	\$30.40	\$31.92	\$34.09
Library Tech Specialist	TEA	4819	Non-Exempt	13	\$30.20	\$31.71	\$33.30	\$34.97	\$36.72	\$39.13
MIS Manager	MGMT	2900	Exempt	N/A	\$56.76					\$66.78
Network Administrator	TEA	4900	Non-Exempt	23	\$35.83	\$37.62	\$39.50	\$41.48	\$43.56	\$46.32
Office Assistant	Conf	3180	Non-Exempt	01 (2138)	\$22.88	\$24.02	\$25.21	\$26.48	\$27.81	\$29.77
Office Assistant	TEA	3181	Non-Exempt	01	\$22.88	\$24.02	\$25.21	\$26.48	\$27.81	\$29.77
Park Services Officer	TEA	4640	Non-Exempt	11	\$29.46	\$30.93	\$32.48	\$34.11	\$35.81	\$38.18
Parking Control Officer	TEA	4560	Non-Exempt	01	\$22.88	\$24.02	\$25.21	\$26.48	\$27.81	\$29.77
Parks & Maint Worker/Tree Trimmer	AFSCME	6630	Non-Exempt	01 (808)	\$27.01	\$28.36	\$29.78	\$31.27	\$32.83	\$34.47
Parks & Maintenance Worker	AFSCME	6650	Non-Exempt	05 (830)	\$25.71	\$27.00	\$28.34	\$29.76	\$31.25	\$32.81
Parks & Maintenance Worker Trainee	AFSCME	6660	Non-Exempt	04 (820)	\$21.00	\$22.05	\$23.15	\$24.30	\$25.52	\$26.80
Parks & Public Works Director	MGMT	2600	Exempt	N/A	\$68.18					\$80.22
Payroll Specialist	Conf	4301	Non-Exempt	07 (2465)	\$31.83	\$33.43	\$35.10	\$36.85	\$38.69	\$41.21
Planning Manager	MGMT	2412	Exempt	N/A	\$56.76					\$66.78
Planning Technician	TEA	4425	Non-Exempt	11	\$29.46	\$30.93	\$32.48	\$34.11	\$35.81	\$38.18
Police Captain (inc. 7.5% Post Pay)	MGMT	2510	Exempt	N/A	\$68.58					\$80.68
Police Chief	MGMT	2500	Exempt	N/A	\$73.55					\$86.54
Police Corporal	POA	7500	Non-Exempt	715	\$44.65	\$46.89	\$49.23	\$51.69	\$54.28	
Police Lieutenant (inc. 7.5% Post Pay)	MGMT	2515	Exempt	N/A	\$66.56					\$78.30
Police Officer	POA	7510	Non-Exempt	722	\$42.54	\$44.67	\$46.90	\$49.25	\$51.71	
Police Records Specialist	TEA	4550	Non-Exempt	05	\$25.61	\$26.90	\$28.23	\$29.65	\$31.13	\$33.27
Police Sergeant	POA	2520	Non-Exempt	721	\$54.65	\$57.38	\$60.25	\$63.27	\$66.43	
Police Trainee	POA		Non-Exempt	710	\$41.22					
Senior Building Inspector	TEA	4450	Non-Exempt	27	\$43.33	\$45.49	\$47.77	\$50.15	\$52.66	\$55.87
Senior Civil Engineer	MGMT	2650	Exempt	N/A	\$53.91					\$63.42
Senior Engineering Inspector	TEA	4610	Non-Exempt	25	\$38.55	\$40.47	\$42.50	\$44.63	\$46.85	\$49.78
Senior Parks & Maintenance Worker	AFSCME	6605	Non-Exempt	06 (840)	\$29.05	\$30.50	\$32.03	\$33.63	\$35.31	\$37.07
Senior Planner	TEA	4405	Exempt	27	\$43.33	\$45.49	\$47.77	\$50.15	\$52.66	\$55.87
Superintendent	MGMT	2630	Exempt	N/A	\$56.76					\$66.78
Town Arborist	AFSCME	6610	Non-Exempt	03 (813)	\$30.53	\$32.05	\$33.65	\$35.33	\$37.10	\$38.95
Town Attorney (Council Appointed)	MGMT	2000	Exempt	N/A						\$90.72

**TOWN OF LOS GATOS SALARY SCHEDULE
FY2015/16**

Schedule A: July 01, 2015 - September 30, 2015

Classification Title	Barg. Unit	Class Code	FLSA	Range AF1	Min STEP 1	STEP 2	STEP 3	STEP 4	STEP 5	Max STEP 6
Town Engineer	MGMT	2620	Exempt	N/A	\$64.23					\$75.56
Town Librarian	MGMT	2807	Exempt	N/A	\$48.07					\$56.55
Town Manager (Council Appointed)	MGMT	2100	Exempt	N/A						\$103.82

Notes:

- 1) **Town Council Salaries:** The Town Council receives a stipend of \$150/month and mileage allowance of \$50/month.
- 2) **Town Manager Contract Option:** The Town Manager's salary includes the option to convert \$9,000 to Deferred Compensation and \$6,000 to Auto Allowance.
- 3) **General Increases:** Salaries for AFSCME, Confidential, TEA and Management employees reflect a 2% General Increase effective July 01, 2015.
- 4) **Management Salary Range:** Management salaries reflect a range of 85% to 100% of the maximum salary.
- 5) **Police Officers Association Salary Range:** POA salaries have a range of steps from 1-5. POA salaries do not reflect pay premiums such as Peace Officers Standards and Training (POST), Field Training Officer (FTO), bilingual, specialty assignments or acting supervisor pay.
- 6) **Confidential Salaries:** Confidential positions are paid a 5% Confidential Pay Premium above the salary reflected on the schedule.
- 7) **Administrative Analyst:** Includes working titles of Clerk Administrator, Communications Coordinator, and Economic Vitality Coordinator.
- 8) **Temp/Part-time Hourly/Seasonal Salaries:** under the authority of the Town Manager, temporary, part-time hourly and seasonal salaries are established consistent with the full-time salary schedule, including consideration of internal/external equity and market conditions.
- 9) **Rounding Variances:** The hourly rates shown on this schedule are approximate and may vary from .01 to .03 due to rounding variances in the payroll system.

**TOWN OF LOS GATOS SALARY SCHEDULE
FY2015/16**

Schedule B: October 01, 2015 - June 30, 2016

Classification Title	Barg. Unit	Class Code	FLSA	Range AF1	Min STEP 1	STEP 2	STEP 3	STEP 4	STEP 5	Max STEP 6
Account Technician	TEA	4310	Non-Exempt	08	\$27.50	\$28.88	\$30.31	\$31.82	\$33.42	\$35.67
Accountant/Finance Analyst	Conf	3300	Non-Exempt	05 (2511)	\$33.21	\$34.87	\$36.62	\$38.45	\$40.37	\$42.96
Administrative Analyst	Conf	3000	Non-Exempt	05 (2511)	\$33.21	\$34.87	\$36.62	\$38.45	\$40.37	\$42.96
Administrative Assistant	TEA	3580	Non-Exempt	04	\$25.00	\$26.25	\$27.57	\$28.95	\$30.39	\$32.49
Administrative Technician	Conf	3115	Non-Exempt	03 (2373)	\$28.94	\$30.38	\$31.90	\$33.49	\$35.17	\$37.50
Assistant Engineer	TEA	4620	Non-Exempt	24	\$37.63	\$39.51	\$41.49	\$43.56	\$45.75	\$48.60
Assistant Planner	TEA	4420	Non-Exempt	15	\$31.72	\$33.30	\$34.97	\$36.72	\$38.56	\$41.06
Assistant to Town Manager	MGMT	2113	Exempt	N/A	\$48.07					\$56.55
Assistant Town Manager/CDD Dir.	MGMT	2111	Exempt	N/A	\$68.18					\$80.22
Associate Civil Engineer	TEA	4600	Non-Exempt	27	\$43.33	45.49	47.77	50.15	52.66	\$55.87
Associate Planner	TEA	4400	Exempt	23	\$35.83	\$37.62	\$39.50	\$41.48	\$43.56	\$46.32
Building Inspector	TEA	4410	Non-Exempt	24	\$37.63	\$39.51	\$41.49	\$43.56	\$45.75	\$48.60
Building Official	MGMT	2420	Exempt	N/A	\$56.76					\$66.78
CIP Project Coordinator	TEA	4670	Non-Exempt	25	\$38.55	40.47	42.50	44.63	46.85	\$49.78
Code Compliance Officer	TEA	4430	Non-Exempt	11	\$29.46	\$30.93	\$32.48	\$34.11	\$35.81	\$38.18
Communication Dispatcher	TEA	4530	Non-Exempt	14	\$31.34	\$32.91	\$34.55	\$36.28	\$38.10	\$40.58
Communication Dispatcher Lead	TEA	4535	Non-Exempt	17	\$32.91	\$34.56	\$36.28	\$38.09	\$40.00	\$42.58
Community Outreach Coordinator	MGMT	2180	Exempt	N/A	\$42.94					\$50.52
Community Services Officer	TEA	4540	Non-Exempt	11	\$29.46	\$30.93	\$32.48	\$34.11	\$35.81	\$38.18
Counter Technician	TEA	4440	Non-Exempt	09	\$28.33	\$29.74	\$31.23	\$32.80	\$34.44	\$36.75
Deputy Attorney	MGMT	2010	Exempt	N/A	\$48.07					\$56.55
Deputy Clerk	Conf	3190	Non-Exempt	01 (2138)	\$22.88	\$24.02	\$25.21	\$26.48	\$27.81	\$29.77
Engineering Inspector	TEA	4630	Non-Exempt	18	\$33.31	\$34.98	\$36.73	\$38.57	\$40.49	\$43.10
Engineering Technician	TEA	4660	Non-Exempt	13	\$30.20	\$31.71	\$33.30	\$34.97	\$36.72	\$39.13
Equipment Mechanic	AFSCME	6620	Non-Exempt	03 (813)	\$30.53	\$32.05	\$33.65	\$35.33	\$37.10	\$38.95
Evidence and Records Manager	MGMT	2540	Exempt	N/A	\$42.94					\$50.52
Executive Assistant	TEA	3501	Non-Exempt	08	\$27.50	28.88	30.31	31.82	33.42	\$35.67
Executive Assistant to Chief of Police	Conf	3500	Non-Exempt	06 (2322)	\$27.50	\$28.88	\$30.31	\$31.82	\$33.42	\$35.67
Executive Assistant to Town Manager	Conf	3100	Non-Exempt	04 (2398)	\$29.66	\$31.15	\$32.71	\$34.34	\$36.06	\$38.44
Facilities & Environ. Programs Mgr	MGMT	2645	Exempt	N/A	\$48.07					\$56.55
Facility Technician	AFSCME	6670	Non-Exempt	02 (811)	\$29.07	\$30.52	\$32.05	\$33.65	\$35.33	\$37.10
Finance & Admin Services Director	MGMT	2300	Exempt	N/A	\$68.18					\$80.22
Finance and Budget Manager	MGMT	2310	Exempt	N/A	\$53.91					\$63.42
Human Resources Director	MGMT	2200	Exempt	N/A	\$68.18					\$80.22
Human Resources Specialist	Conf	3015	Non-Exempt	02 (2276)	\$26.25	\$27.57	\$28.96	\$30.40	\$31.92	\$34.09
IT Technician	TEA	4915	Non-Exempt	11	\$29.46	\$30.93	\$32.48	\$34.11	\$35.81	\$38.18

**TOWN OF LOS GATOS SALARY SCHEDULE
FY2015/16**

Schedule B: October 01, 2015 - June 30, 2016

Classification Title	Barg. Unit	Class Code	FLSA	Range AF1	Min STEP 1	STEP 2	STEP 3	STEP 4	STEP 5	Max STEP 6
Lead Parks & Maintenance Worker	AFSCME	6600	Non-Exempt	07 (850)	\$31.96	\$33.56	\$35.24	\$37.00	\$38.85	\$40.79
Librarian	TEA	4810	Non-Exempt	16	\$32.04	\$33.64	\$35.32	\$37.09	\$38.94	\$41.47
Library Assistant	TEA	4830	Non-Exempt	03	\$24.41	\$25.63	\$26.92	\$28.25	\$29.67	\$31.74
Library Customer Service Specialist	TEA	4807	Non-Exempt	01	\$22.88	\$24.02	\$25.21	\$26.48	\$27.81	\$29.77
Library Customer Service Supervisor	TEA	4805	Non-Exempt	08	\$27.50	\$28.88	\$30.31	\$31.82	\$33.42	\$35.67
Library Specialist	TEA	4825	Non-Exempt	06	\$26.25	\$27.57	\$28.96	\$30.40	\$31.92	\$34.09
Library Tech Specialist	TEA	4819	Non-Exempt	13	\$30.20	\$31.71	\$33.30	\$34.97	\$36.72	\$39.13
MIS Manager	MGMT	2900	Exempt	N/A	\$56.76					\$66.78
Network Administrator	TEA	4900	Non-Exempt	23	\$35.83	37.62	39.50	41.48	43.56	\$46.32
Office Assistant	Conf	3180	Non-Exempt	01 (2138)	\$22.88	\$24.02	\$25.21	\$26.48	\$27.81	\$29.77
Office Assistant	TEA	3181	Non-Exempt	01	\$22.88	\$24.02	\$25.21	\$26.48	\$27.81	\$29.77
Park Services Officer	TEA	4640	Non-Exempt	11	\$29.46	\$30.93	\$32.48	\$34.11	\$35.81	\$38.18
Parking Control Officer	TEA	4560	Non-Exempt	01	\$22.88	\$24.02	\$25.21	\$26.48	\$27.81	\$29.77
Parks & Maint Worker/Tree Trimmer	AFSCME	6630	Non-Exempt	01 (808)	\$27.01	\$28.36	\$29.78	\$31.27	\$32.83	\$34.47
Parks & Maintenance Worker	AFSCME	6650	Non-Exempt	05 (830)	\$25.71	\$27.00	\$28.34	\$29.76	\$31.25	\$32.81
Parks & Maintenance Worker Trainee	AFSCME	6660	Non-Exempt	04 (820)	\$21.00	\$22.05	\$23.15	\$24.30	\$25.52	\$26.80
Parks & Public Works Director	MGMT	2600	Exempt	N/A	\$68.18					\$80.22
Payroll Specialist	Conf	4301	Non-Exempt	07 (2465)	\$31.83	\$33.43	\$35.10	\$36.85	\$38.69	\$41.21
Planning Manager	MGMT	2412	Exempt	N/A	\$56.76					\$66.78
Planning Technician	TEA	4425	Non-Exempt	11	\$29.46	30.93	32.48	34.11	35.81	\$38.18
Police Captain inc. 7.5% Post Pay	MGMT	2510	Exempt	N/A	\$68.58					\$80.68
Police Chief	MGMT	2500	Exempt	N/A	\$73.55					\$86.54
Police Corporal	POA	7500	Non-Exempt	715	\$45.54	\$47.83	\$50.21	\$52.72	\$55.37	
Police Lieutenant inc. 7.5% Post Pay	MGMT	2515	Exempt	N/A	\$66.56					\$78.30
Police Officer	POA	7510	Non-Exempt	722	\$43.39	\$45.56	\$47.84	\$50.24	\$52.74	
Police Records Specialist	TEA	4550	Non-Exempt	05	\$25.61	\$26.90	\$28.23	\$29.65	\$31.13	\$33.27
Police Sergeant	POA	2520	Non-Exempt	721	\$54.65	\$57.38	\$60.25	\$63.27	\$66.43	
Police Trainee	POA		Non-Exempt	710	\$41.22					
Senior Building Inspector	TEA	4450	Non-Exempt	27	\$43.33	\$45.49	\$47.77	\$50.15	\$52.66	\$55.87
Senior Civil Engineer	MGMT	2650	Exempt	N/A	\$53.91					\$63.42
Senior Engineering Inspector	TEA	4610	Non-Exempt	25	\$38.55	\$40.47	\$42.50	\$44.63	\$46.85	\$49.78
Senior Parks & Maintenance Worker	AFSCME	6605	Non-Exempt	06 (840)	\$29.05	\$30.50	\$32.03	\$33.63	\$35.31	\$37.07
Senior Planner	TEA	4405	Exempt	27	\$43.33	\$45.49	\$47.77	\$50.15	\$52.66	\$55.87
Superintendent	MGMT	2630	Exempt	N/A	\$56.76					\$66.78
Town Arborist	AFSCME	6610	Non-Exempt	03 (813)	\$30.53	\$32.05	\$33.65	\$35.33	\$37.10	\$38.95
Town Attorney (Council Appointed)	MGMT	2000	Exempt	N/A						\$90.72

**TOWN OF LOS GATOS SALARY SCHEDULE
FY2015/16**

Schedule B: October 01, 2015 - June 30, 2016

Classification Title	Barg. Unit	Class Code	FLSA	Range AF1	Min STEP 1	STEP 2	STEP 3	STEP 4	STEP 5	Max STEP 6
Town Engineer	MGMT	2620	Exempt	N/A	\$64.23					\$75.56
Town Librarian	MGMT	2807	Exempt	N/A	\$48.07					\$56.55
Town Manager (Council Appointed)	MGMT	2100	Exempt	N/A						\$103.82

Notes:

- 1) **Town Council Salaries:** The Town Council receives a stipend of \$150/month and mileage allowance of \$50/month.
- 2) **Town Manager Contract Option:** The Town Manager's salary includes the option to convert \$9,000 to Deferred Compensation and \$6,000 to Auto Allowance.
- 3) **General Increases:** Salaries for AFSCME, Confidential, TEA and Management employees reflect a 2% General Increase effective July 01, 2015. Salaries for POA Officers and Corporals reflect a 2% General Increase effective October 01, 2015.
- 4) **Management Salary Range:** Management salaries reflect a range of 85% to 100% of the maximum salary.
- 5) **Police Officers Association Salary Range:** POA salaries have a range of steps from 1-5. POA salaries do not reflect pay premiums such as Peace Officers Standards and Training (POST), Field Training Officer (FTO), bilingual, specialty assignments or acting supervisor pay.
- 6) **Confidential Salaries:** Confidential positions are paid a 5% Confidential Pay Premium above the salary reflected on the schedule.
- 7) **Administrative Analyst:** Includes working titles of Clerk Administrator, Communications Coordinator, and Economic Vitality Coordinator.
- 8) **Temp/Part-time Hourly/Seasonal Salaries:** under the authority of the Town Manager, temporary, part-time hourly and seasonal salaries are established consistent with the full-time salary schedule, including consideration of internal/external equity and market conditions.
- 9) **Rounding Variances:** The hourly rates shown on this schedule are approximate and may vary from .01 to .03 due to rounding variances in the payroll system.

