

**Successor Agency Contact Information**

Name of Successor Agency: Town of Los Gatos  
County: Santa Clara

Primary Contact Name: Stephen Conway  
Primary Contact Title: Director of Finance/Admin Services  
Address: 110 E. Main Street, Los Gatos  
Contact Phone Number: 408-354-6828  
Contact E-Mail Address: sconway@losgatosca.gov

Secondary Contact Name: Erwin Ordoñez  
Secondary Contact Title: Senior Planner  
Secondary Contact Phone Number: 408-354-6806  
Secondary Contact E-Mail Address: eordonez@losgatosca.gov

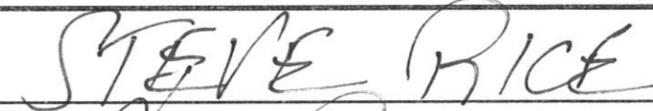
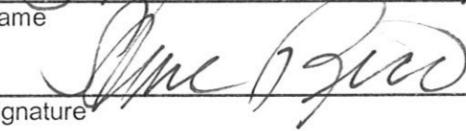
**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Town of Los Gatos

	Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>	\$ 33,429,901
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	88,089
B Enforceable Obligations Funded with RPTTF	499,839
C Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Funded (B + C = D)	624,839
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$ 712,928
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	4,653,000
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 4,028,161
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	2,299,133
H Enter Actual Obligations Paid with RPTTF	2,174,133
I Enter Actual Administrative Expenses Paid with RPTTF	\$ 125,000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
<b>K Adjusted RPTTF</b> (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)	\$ 624,839

**Erwin Ordoñez:**  
 Most recent estimate as of 8/15/2012 Per Kenneth Kan is \$9,306,000 for FY2012-2013. County to

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code,  
 I hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

  
 Name STEVE RICE Title CHAIR  
  
 Signature Erwin Ordoñez Date 8/23/12

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)  
 January 1, 2013 through June 30, 2013**

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Note A Total Due During Fiscal Year 2012-13	Funding Source												
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Note B Other	Six-Month Total						
<b>Grand Total</b>													\$ 33,429,901	\$ 2,284,260	\$ -	\$ -	\$ -	\$ 125,000	\$ 499,839	\$ 88,089	\$ 712,928
1	2002 COP Reimbursement	7/1/2002	2031/32	The BNY Mellon Trust Co. N.A.	Reimbursement Agreement	Central Los Gatos	12,987,325	679,146					199,426		199,426						
2	2010 COP Reimbursement	6/1/2010	2028/29	The BNY Mellon Trust Co. N.A.	Reimbursement Agreement	Central Los Gatos	20,101,287	1,263,825					300,413		300,413						
3	2002/2010 COP Bank Services Fees	7/1/2002-6/1/2010		The BNY Mellon Trust Co. N.A.	Bank Services Charges	Central Los Gatos	3,200	3,200							-						
4	S.A. & O.B. Administration Expenses	2012/13	2012/13	Successor Agency	Administrative Allowance per Admin Budget	Central Los Gatos	250,000	250,000				125,000			125,000						
5	Completion of Library Project	6/20/2010	6/20/2012	Town of Los Gatos	County Approved Library Expenses	Central Los Gatos	88,089	88,089						88,089	88,089						
6	1992 COPS Reimbursement	8/1/1992	08/2012	US Bank	Reimbursement Agreement	Central Los Gatos	0	0 (NOTE C)							0						
7	RDA Reserve for COP Payments 1/1/2013-6/30/2013	6/1/2010	2028/2029	The BNY Mellon Trust Co. N.A.	Reserve Required for COP Payments Due August 2013	Central Los Gatos	0 (NOTE D)	0 (NOTE D)					0 (NOTE D)		0 (NOTE D)						
8																					
9		<b>Note A:</b> This amount represents obligations from July 2012 to June 2013.																			
10																					
11		<b>NOTE B:</b> "OTHER" are funds from property tax increment received by former RDA (existing fund balance)																			
12																					
13		<b>NOTE C:</b> Retired debt per H&SC Code 34187(a)(1) This obligation has been fully retired during a prior ROPS period.																			
14																					
15		<b>NOTE D:</b> Based on assurances from the County Auditor Controller that sufficient cash flow will be available from the RPTTF for the Successor Agency to meet its enforceable obligations during the ROPS IV period of July 1, 2013 through December 31, 2013, the Successor Agency is reporting \$0 being required in ROPS 3 for this item.																			
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County:

Town of Los Gatos  
Santa Clara

Pursuant to Health and Safety Code section 34186 (a)  
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)  
January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other		
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	
		<b>Grand Total</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 125,000	\$ 2,174,133	\$ 2,174,133	\$ 472,201	\$ 472,201	*
A	1	1992 COP Reimbursement	U.S. Bank	Reimbursement Agreement	Central Los Gatos									126,000	126,000			
A	2	2002 COP Reimbursement	The BNY Mellon Trust Co, N.A.	Reimbursement Agreement	Central Los Gatos									204,720	204,720			
A	3	2010 COP Reimbursement	The BNY Mellon Trust Co, N.A.	Reimbursement Agreement	Central Los Gatos									313,413	313,413			
A	4	2002 COP Arbitrage Rebate Calculation	BLX (BondLogistix)	Arbitrage Calculation every 5 years	Central Los Gatos									1,750	1,750			
A	5	Housing Maintenance	Santa Clara County Arg & Envir Mgmt.	Maintenance on 20 Dittos & 224 W. Main	Central Los Gatos									21	21			
A	6	RDA Cooperative Agreement	Town of Los Gatos	Repayment of Town Advances	Central Los Gatos									1,500,000	1,500,000			
A	7	Contract for Consulting Services	Goldfarb/Lipman & Jones Hall	Attorney Services	Central Los Gatos									4,290	4,290			
A	8	Contract for Consulting Services	Seifel Consulting	RDA Fiscal Analysis	Central Los Gatos									1,497	1,497			
A	9	Employee Salary & Benefits	Employee Salary & Benefits	Town Employees Staffing the RDA	Central Los Gatos									22,442	22,442			
B	1	Completion of Library Project	Contractor (Miscellaneous)	Completion of Library Project	Central Los Gatos											472,201	472,201	*
C	1	S.A. & O.B. Administration Expenses	Successor Agency	Administrative Allowance per Admin Budget	Central Los Gatos							125,000	125,000	-	-			*
		* Cost exceeded the amounts approved by the Oversight Board.																
		Additional costs of \$88,089 were actually incurred, have now been approved by the County, and are included in ROPS 3																
		Cost of S.A & O.B. administration expenses exceeded the \$125,000 approved by the Oversight Board.																
		The Town reserves the right to amend the prior period estimated obligations vs. actual payments after 9/1/12 due to FY 2011/12 close.																